



2022-2023 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 24, 2022

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
October 2022**

| BOARD MEMBER | TERM EXPIRES |
|--------------------------------|--------------|
| Mark Mayer, President | 2024 |
| Steve Thompson, Vice President | 2024 |
| Rob Konitzer, Treasurer | 2025 |
| Joseph Gosz, Clerk | 2023 |
| Maria Vera | 2023 |
| Chad Lewis | 2024 |
| Carol Sturm | 2025 |

Chris L. VanderHeyden, Superintendent
Brian Adesso, Director of Business Services
Shelly Daun, Director of Curriculum, Instruction and Assessment
Marci Thiry, Director of Special Services
Todd Kleinhans, Director of Human Resource Services

Official Board representatives shall be as follows:

CESA Representative – Steve Thompson

WASB Representative and Delegate – Rob Konitzer – Alternate Chad Lewis

Menasha Education Fund, Board of Directors - Mark Mayer

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

communication, mathematical, and technological skills;

self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;

self-discipline to function independently;

interpersonal relationship skills;

leadership skills;

citizenship skills;

decision making, problem solving, and other critical thinking skills;

career planning skills; and

fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

essential knowledge from a comprehensive curriculum;

teachers who are well trained and who receive ongoing training;

learning opportunities from community resource persons;

learning that has practical application;

opportunities for advanced academic courses;

opportunities for advanced technical training; and

learning opportunities from the world of work.

SECTION I

GENERAL BUDGET INFORMATION

**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

| | | |
|---|-------------|----------------------|
| DISTRICT: | Menasha | 3430 |
| DATA AS OF 10/17/2022 3:30 PM | | |
| Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit | | |
| 2021-22 General Aid Certification (21-22 Line 12A, src 621) | + | 31,470,784 |
| 2021-22 Hi Pov Aid (21-22 Line 12B, Src 628) | + | 187,707 |
| 2021-22 Computer Aid Received (21-22 Line 12C, Src 691) | + | 64,898 |
| 2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691) | + | 115,084 |
| 2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211) | + | 9,189,161 |
| 2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211) | + | 1,041,511 |
| 2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211) | + | 0 |
| 2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022) | - | 0 |
| 2021-22 Total Levy for All Levied Non-Recurring Exemptions* | - | 4,294,257 |
| NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1) | = | 37,774,888 |
| *For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction) | | |
| September & Summer FTE Membership Averages | | |
| Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%. | | |
| Line 2: Base Avg: $((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$ | | 3,462 |
| | 2019 | 2020 |
| Summer FTE: | 69 | 35 |
| % (40,40,40) | 28 | 14 |
| Sept FTE: | 3,584 | 3,412 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,612 | 3,426 |
| | 2021 | 2022 |
| Summer FTE: | 61 | 51 |
| % (40,40,40) | 24 | 20 |
| Sept FTE: | 3,324 | 3,331 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,426 | 3,348 |
| | 2020 | 2021 |
| Summer FTE: | 35 | 61 |
| % (40,40,40) | 14 | 24 |
| Sept FTE: | 3,412 | 3,324 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,426 | 3,348 |
| | 2021 | 2022 |
| Summer FTE: | 61 | 51 |
| % (40,40,40) | 24 | 20 |
| Sept FTE: | 3,324 | 3,331 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,348 | 3,351 |
| Line 6: Curr Avg: $((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =$ | | 3,375 |
| | 2020 | 2021 |
| Summer FTE: | 35 | 61 |
| % (40,40,40) | 14 | 24 |
| Sept FTE: | 3,412 | 3,324 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,426 | 3,348 |
| | 2021 | 2022 |
| Summer FTE: | 61 | 51 |
| % (40,40,40) | 24 | 20 |
| Sept FTE: | 3,324 | 3,331 |
| New ICS - Independent | 0.00 | 0.00 |
| Charter Schools FTE | | |
| Total FTE | 3,348 | 3,351 |
| Line 10B: Declining Enrollment Exemption = | | 949,282 |
| Average FTE Loss (Line 2 - Line 6, if > 0) | | 87 |
| X 1.00 = | | 87 |
| X (Line 5, Maximum 2022-2023 Revenue per Memb) = | | 10,911.29 |
| Non-Recurring Exemption Amount: | | 949,282 |
| Fall 2022 Property Values | | 1,794,530,811 |
| 2022 TIF-Out Tax Apportionment Equalized Valuation | | 1,794,530,811 |
| CELL COLOR KEY: Auto-Calc | DPI Data | District-Entered |
| Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue | | |
| Calculation Revised: 8/5/2020. Rounding in Total FTE buckets. | | |

| | | |
|---|------------------------|--------------------|
| 2022-2023 Revenue Limit Worksheet | | |
| 1. 2022-23 Base Revenue (Funds 10, 38, 41) | (from left) | 37,774,888 |
| 2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3 | (from left) | 3,462 |
| 3. 2022-23 Base Revenue Per Member (Ln 1 / Ln2) | (with cents) | 10,911.29 |
| 4. 2022-23 Per Member Change (A+B) | | 0.00 |
| 2022-23 Low Revenue Ceiling per s.121.905(1): | 10,000.00 | |
| A. Allowed Per-Member Change for 22-23 | 0.00 | |
| B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0 | 0.00 | |
| C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only) | 0.00 | |
| 5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4) | | 10,911.29 |
| 6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3 | (from left) | 3,375 |
| 7. 2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B) | (rounded) | 37,774,888 |
| A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6) | 36,825,604 | |
| B. Hold Harmless Non-Recurring Exemption | 949,284 | |
| 8. Total 2022-23 Recurring Exemptions (A+B+C+D+E) | (rounded) | 382,065 |
| A. Prior Year Carryover | 0 | |
| B. Transfer of Service | 382,065 | |
| C. Transfer of Territory/Other Reorg (if negative, include sign) | 0 | |
| D. Federal Impact Aid Loss (2020-21 to 2021-22) | 0 | |
| E. Recurring Referenda to Exceed (If 2022-23 is first year) | 0 | |
| 9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8) | | 38,156,953 |
| 10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I) | | 2,786,564 |
| A. Non-Recurring Referenda to Exceed 2022-23 Limit | 0 | |
| B. Declining Enrollment Exemption for 2022-23 (from left) | 949,282 | |
| C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details) | 544,548 | |
| D. Adjustment for Refunded or Rescinded Taxes, 2022-23 | 852 | |
| E. Prior Year Open Enrollment (uncounted pupil[s]) | 27,357 | |
| F. Reduction for Ineligible Fund 80 Expenditures (enter as negative) | 0 | |
| G. Other Adjustments (Fund 39 Bal Transfer) | 0 | |
| H. WPCP and RPCP Private School Voucher Aid Deduction | 1,251,449 | |
| I. SNSP Private School Voucher Aid Deduction | 13,076 | |
| 11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10) | | 40,943,517 |
| 12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D) | | 32,658,981 |
| A. 2022-23 OCT 15 CERT OF GENERAL AID | 32,309,435 | |
| B. State Aid to High Poverty Districts (not all districts) | 187,707 | |
| C. State Aid for Exempt Computers (Source 691) | 64,905 | |
| D. State Aid for Exempt Property (Source 691) | 96,934 | |
| DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY. | | |
| 13. Allowable Limited Revenue: (Line 11 - Line 12) | | 8,284,536 |
| (10, 38, 41 Levies) | | |
| 14. Total Limited Revenue To Be Used (A+B+C) | Not >line 13 | 8,284,536 |
| Entries Required Below: Enter amnts needed by purpose and fund: | | |
| A. Gen Operations: Fnd 10 Src 211 | 7,280,026 | (Proposed Fund 10) |
| B. Non-Referendum Debt (inside limit) Fund 38 Src 211 | 1,004,510 | (to Budget Rpt) |
| C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211 | 0 | (to Budget Rpt) |
| 15. Total Revenue from Other Levies (A+B+C+D) | | 12,679,251 |
| A. Referendum Apprvd Debt (Fund 39 Debt-Src 211) | 11,575,000 | |
| B. Community Services (Fund 80 Src 211) | 1,100,000 | (to Budget Rpt) |
| C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212) | 4,251 | (to Budget Rpt) |
| D. Other Levy Revenue - Milwaukee & Kenosha Only | 0 | (to Budget Rpt) |
| 16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15) | | 20,963,787 |
| Line 16 is the total levy to be apportioned in the PI-401. | Levy Rate = | 0.01168204 |
| Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited. | | |

**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

Revenue Limit Summary

| Category | Amount |
|---|---------------------|
| Allowable Limited Revenue | 8,284,536.00 |
| Fund 10, PI-401 | 7,280,026.00 |
| Fund 38, PI-401 | 1,004,510.00 |
| Fund 41, PI-401 | 0.00 |
| Line 14 Total (Revenue Limit Levies) | 8,284,536.00 |
| Over Levy | 0.00 |
| Under Levy | 0.00 |
| Carryover to FY23, if applicable | #VALUE! |

| 22-23 Base-Building Information | Amount |
|---|--------------|
| Total non-recurring exemptions (10 + 7B) | 3,735,848.00 |
| Levied total non-recurring exemptions* | 3,735,848.00 |

*to be removed from next year's base

2022-23 Per-Pupil Categorical Aid

In 2022-23, the Per-Pupil aid amount is **\$742** multiplied by the Current 3-Year Average which does NOT include Special Needs Voucher students, new charter students, or 2x charter students.

Per-Pupil revenue is coded to Source 695 (note new source code). The Per-Pupil Aid computation uses information from the district's Revenue Limit Computation, but is paid OUTSIDE of the Revenue Limit. See <http://dpi.wi.gov/sfs/aid/categorical/per-pupil-aid> for more information.

Menasha

2022-23 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.

(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALC.

| | |
|---|------------------|
| 1.) 2020-21 Adjustment for Unspent Energy Exemption (see box below) | 0 |
| 2.) 2021-22 Adjustment for Unspent Energy Exemption (see box below) | 0 |
| 3.) 2022-23 EE Expenses for Non-Debt (1-Year Project) per Board Resolution | 0 |
| 4.) 2022-23 EE Expenses for Debt per Board Resolution | 602,625 |
| 5.) Measured Utility Savings Applied in 2022-23 (entered as a negative) | -58,077 |
| 6. Total 2022-23 Energy Efficiency Exemption (carry to Line 10 C. on page 2) | \$544,548 |

(Amount can be < 0.)

The 2022-23 Net EE exemption will include adjustments for unspent Fall 2020 Levy (DEBT) and Fall 2021 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September 2022 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X40 and X49) in either or both the 2020-21 or 2021-22 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a finance consultant if you have questions.

2020-21 Energy Efficiency Reconciliation - Debt

| | |
|--|----------|
| 1.) 2020-21 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0) | 0 |
| A. 2020-21 EE Debt Amount Levied (per 20-21 PI-1506-AC, entered as a negative) | -548,723 |
| B. Jan-Jun 2021 Debt Service Payment (per 20-21 PI-1506AC) | 544,463 |
| C. Jul-Dec 2021 Debt Service Payment (per 21-22 PI-1506AC, Aug 2022) | 4,260 |

(If Line 1 in this box is < 0, see 2020-21 Adjustment in "2022-23 Net Energy Efficiency Exemption" box above.)

2021-22 Energy Efficiency Reconciliation - Non-Debt

| | |
|--|---|
| 1.) 2021-22 Adjustment for Unspent Energy Exemption (-A+B, can be < 0) | 0 |
| A. 2021-22 EE Non-Debt Amount Levied (per 21-22 PI-1506-AC, entered as a negative) | 0 |
| B. 2021-22 Actual EE Expenses (per 21-22 PI-1506AC, Aug 2022) | 0 |

(If Line 1 in this box is < 0, see 2021-22 Adjustment in "2022-23 Net Energy Efficiency Exemption" box above.)

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2022-23 GENERAL AID**

USING 2021-22 PI-1506-AC REPORT DATA, 2021-22 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

Menasha 3430

PART A: 2021-22 AUDITED MEMBERSHIP

| | FTE |
|--|----------|
| A1 3RD FRI SEPT 2021 MEMBERSHIP* (include Challenge Academy) | 3,324.00 |
| A2 2ND FRI JAN 2022 MEMBERSHIP* (include Challenge Academy) | 3,291.00 |
| A3 TOTAL (A1 + A2) | 6,615.00 |
| A4 AVERAGE (A3/2) (ROUNDED) | 3,308.00 |
| A5 SUMMER 2021 FTE EQUIVALENT* (ROUNDED) | 61.00 |
| A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | 0.76 |
| A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN) | 0.00 |
| A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER | 126.00 |
| A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS | 1.00 |
| A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS | 0.00 |
| A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED) | 3,497.00 |

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2021-22 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)

| | | | |
|--|----------------|---|---------------|
| B1 TOTAL REVENUE & TRNSF IN | 10R 000000 000 | + | 51,427,461.78 |
| B2 PROP TAX + EXEMPT AID FROM DOR | 10R 210 + 691 | - | 9,482,027.73 |
| B3 GENERAL STATE AID | 10R 000000 620 | - | 31,658,491.00 |
| B4 IMPACT AID DIST: NON-DED IMPACT AID | (DPI AMOUNT) | - | 0.00 |
| B5 REORG SETTLEMENT | 10R 000000 850 | - | 0.00 |
| B6 LONG TERM OP BORR, NOTE | 10R 000000 873 | - | 0.00 |
| B7 LONG TERM OP BORR, STF | 10R 000000 874 | - | 0.00 |
| B8 PROPERTY TAX/EQUAL AID REFUND | 10R 000000 972 | - | 0.00 |
| B9 DEDUCTIBLE RECEIPTS | (TO LINE C6) | = | 10,286,943.05 |

PART C: 2021-22 NET COST OF GENERAL FUND (PI-1506-AC)

| | | | |
|-------------------------------|---------------------|---|---------------|
| C1 TOTAL GF EXPENDITURES | 10E 000000 000 | + | 50,800,077.11 |
| C2 DEBT SRVC TRANSFER | 10E 411000 838+839 | - | 58,077.31 |
| C3 REORG SETTLEMENT | 10E 491000 950 | - | 0.00 |
| C4 REFUND PRIOR YEAR REV | 10E 492000 972 | - | 5,102.93 |
| C5 GROSS COST GEN FUND | (C1 - C2 - C3 - C4) | + | 50,736,896.87 |
| C6 DEDUCTIBLE RECEIPTS | (FROM LINE B9) | - | 10,286,943.05 |
| C7 OPERATIONAL DEBT, INTEREST | 38E+39E 283000 680 | + | 0.00 |
| C8 NET COST GENERAL FUND | (NOT LESS THAN 0) | = | 40,449,953.82 |

PART D: 2021-22 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)

| | | | |
|---------------------------------|----------------------|---|--------------|
| D1 TOTAL REVENUE & TRNSF IN | 38R + 39R 000 | + | 8,381,039.37 |
| D2 TRNSF FROM GEN FUND | 10E 411000 838 + 839 | - | 58,077.31 |
| D3 PROPERTY TAXES | 38R + 39R 210 | - | 8,322,961.00 |
| D4 PAYMENT IN LIEU OF TAX | 38R + 39R 220 | - | 0.00 |
| D5 NON-REV RECEIPTS | 38R + 39R 800 | - | 0.00 |
| D6 DEDUCTIBLE RECEIPTS | (D1-D2-D3-D4-D5) | - | 1.06 |
| D7 TOTAL EXPENDITURES | 38E + 39E 000 | + | 8,476,688.67 |
| D8 AIDABLE FUND 41 EXP | (DPI AMOUNT) | + | 0.00 |
| D9 REFINANCING | 38E + 39E 282000 | - | 0.00 |
| D10 OPERATIONAL DEBT PAYMENT | 38E + 39E 283000 | - | 0.00 |
| D11 NET COST DEBT SERVICE FUNDS | (CAN BE NEGATIVE) | = | 8,476,687.61 |

PART E: 2021-22 SHARED COST (PI-1506-AC)

| | | | |
|---|------------|---|---------------|
| E1 NET COSTS: GEN + DEBT SERV FUNDS | (C8 + D11) | + | 48,926,641.43 |
| E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER | | - | 0.00 |
| E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED | | - | 0.00 |
| E4 TOTAL SHARED COST FOR EQUALIZATION AID | | = | 48,926,641.43 |

| GUARANTEES FOR OCT 15 AID | K-12 | UHS | K-8 |
|---------------------------|-----------|-----------|-----------|
| PRIMARY (G1) | 1,930,000 | 5,790,000 | 2,895,000 |
| SECONDARY (G6) | 1,722,650 | 5,167,950 | 2,583,975 |
| TERTIARY (G11) | 754,823 | 2,264,469 | 1,132,234 |

2022-2023 OCTOBER 15 CERTIFICATION GENERAL AID

| | | |
|---|----------|---------------|
| PART E: 2021-22 SHARED COST - CONTINUED | E4 = | 48,926,641.43 |
| E6 PRIMARY COST CEILING PER MEMBER | | 1,000 |
| E7 PRIMARY CEILING (A7 * E6) | | 3,497,000.00 |
| E8 PRIMARY SHARED COST (LESSER OF E5 OR E7) | | 3,497,000.00 |
| E9 SECONDARY COST CEILING PER MEMBER | | 10,832 |
| E10 SECONDARY CEILING (A7 * E9) | | 37,879,504.00 |
| E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8) | | 34,382,504.00 |
| E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0) | | 11,047,137.43 |
| SHARED COST PER MEMBER = | \$13,991 | |

PART F: EQUALIZED PROPERTY VALUE

| | | |
|--|---------|---------------|
| F1 2021 TIFOUT VALUE (CERT MAY 22) + EXEMPT COMPUTER VALUE (CERT MAY 17) | | 1,597,261,356 |
| VALUE PER MEMBER = | 456,752 | |

PART G: 2022-23 EQUAL AID BY TIER - OCTOBER 15 CERTIFICATION

| | |
|---|---------------|
| G1 PRIMARY GUARANTEED VALUE PER MEMBER | 1,930,000 |
| G2 PRIMARY GUARANTEED VALUATION (A7 * G1) | 6,749,210,000 |
| G3 PRIMARY REQUIRED RATE (E8 / G2) | 0.00051813 |
| G4 PRIMARY NET GUARANTEED VALUE (G2 - F1) | 5,151,948,644 |
| G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0) | 2,669,379.15 |
| G6 SECONDARY GUARANTEED VALUE PER MEMB | 1,722,650 |
| G7 SECONDARY GUARANTEED VALUATION (A7 * G6) | 6,024,107,050 |
| G8 SECONDARY REQUIRED RATE (E11 / G7) | 0.00570749 |
| G9 SECONDARY NET GUARANTEED VALUE (G7 - F1) | 4,426,845,694 |
| G10 SECONDARY EQUALIZATION AID (G8 * G9) | 25,266,177.53 |
| G11 TERTIARY GUARANTEED VALUE PER MEMB | 754,823 |
| G12 TERTIARY GUARANTEED VALUATION (A7 * G11) | 2,639,616,031 |
| G13 TERTIARY REQUIRED RATE (E12 / G12) | 0.00418513 |
| G14 TERTIARY NET GUARANTEED VALUE (G12 - F1) | 1,042,354,675 |
| G15 TERTIARY EQUALIZATION AID (G13 * G14) | 4,362,389.82 |

PART H: 2022-23 EQUALIZATION AID - OCTOBER 15 CERTIFICATION

| | |
|---|---------------|
| H1 2022-23 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0 | 32,297,946.50 |
| H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only) | 0.00 |
| H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE | 0.00 |
| H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021) | 0.00 |
| H4A 2021-22 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID | 11,488.00 |
| H4B 2021-22 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4) | 0.00 |
| H5 PRIOR YEAR (2021-22) DATA ERROR ADJ/OR FEE PENALTY | 0.00 |
| H6 2022-23 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5) | 32,309,435 |

***** PART I: 2022-23 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT *****

| | |
|---|------|
| I1 2022-23 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT | 0.00 |
| I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only) | 0.00 |
| I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021) | 0.00 |
| I2C 2021-22 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID | 0.00 |
| I3 2022-23 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C) | 0.00 |

| | |
|--|-------------------|
| *I5 2022-23 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3) | 32,309,435 |
|--|-------------------|

High Poverty Aid - FY22 and FY23
 Using FY21 General Aid Membership and Economically
 Disadvantaged Data
 9/15/2021

Appropriation: \$ 16,830,000
 Members in eligible districts: 314,351
 Aid/member: \$ 53.54
 Eligible districts: 130

| Code | School District | % Economically Disadvantaged (FY21, WISEdash) | FY21 Membership | Aid Eligibility (rounded) |
|--------------|------------------------|---|-------------------|------------------------------|
| 2289 | GREEN BAY AREA | 64.52% | 21,425 \$ | 1,147,070 |
| 2415 | GRESHAM | 60.89% | 241 \$ | 12,903 |
| 2863 | LAFARGE | 63.91% | 250 \$ | 13,385 |
| 2891 | LAKE HOLCOMBE | 60.00% | 283 \$ | 15,152 |
| 3213 | LUCK | 58.31% | 501 \$ | 26,823 |
| 3269 | MADISON METROPOLITAN | 50.65% | 26,963 \$ | 1,443,569 |
| 3311 | MARINETTE | 51.70% | 2,164 \$ | 115,858 |
| 3318 | MARION | 53.55% | 478 \$ | 25,592 |
| 3360 | MAUSTON | 59.20% | 1,390 \$ | 74,419 |
| 3427 | MELLEN | 59.16% | 271 \$ | 14,509 |
| 3430 | MENASHA | 61.63% | 3,506 \$ | 187,707 |
| 3434 | MENOMINEE INDIAN | 92.99% | 986 \$ | 52,789 |
| 3484 | MERCER | 59.69% | 144 \$ | 7,710 |
| 3619 | MILWAUKEE | 86.48% | 73,389 \$ | 3,929,164 |
| 3647 | LAKELAND UHS | 50.67% | 731 \$ | 39,137 |
| 3689 | MONTELLO | 55.85% | 703 \$ | 37,638 |
| 3850 | RIVERDALE | 56.65% | 683 \$ | 36,567 |
| 3871 | NECEDAH AREA | 62.39% | 717 \$ | 38,387 |
| 3906 | NEKOOSA | 54.25% | 1,095 \$ | 58,625 |
| 3920 | NEW AUBURN | 59.05% | 278 \$ | 14,884 |
| 3948 | NEW LISBON | 55.73% | 609 \$ | 32,605 |
| 3983 | NORTH FOND DU LAC | 52.51% | 1,378 \$ | 73,777 |
| 3990 | NORWALK-ONTARIO-WILTON | 60.99% | 598 \$ | 32,016 |
| 4067 | OCONTO | 50.41% | 1,033 \$ | 55,306 |
| 4207 | OWEN-WITHEE | 56.70% | 486 \$ | 26,020 |
| 4263 | BEECHER-DUNBAR-PEMBINE | 65.91% | 241 \$ | 12,903 |
| 4330 | PHELPS | 62.14% | 104 \$ | 5,568 |
| 4375 | TRI-COUNTY AREA | 68.73% | 607 \$ | 32,498 |
| 4459 | PLUM CITY | 63.92% | 256 \$ | 13,706 |
| 4522 | SOUTH SHORE | 54.04% | 186 \$ | 9,958 |
| 4543 | PRAIRIE DU CHIEN AREA | 58.44% | 985 \$ | 52,736 |
| 4557 | PRAIRIE FARM | 52.07% | 311 \$ | 16,651 |
| 4620 | RACINE | 65.95% | 20,823 \$ | 1,114,840 |
| 4781 | RHINELANDER | 53.52% | 2,349 \$ | 125,763 |
| TOTAL | | | 314,351 \$ | 16,830,000 |

Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

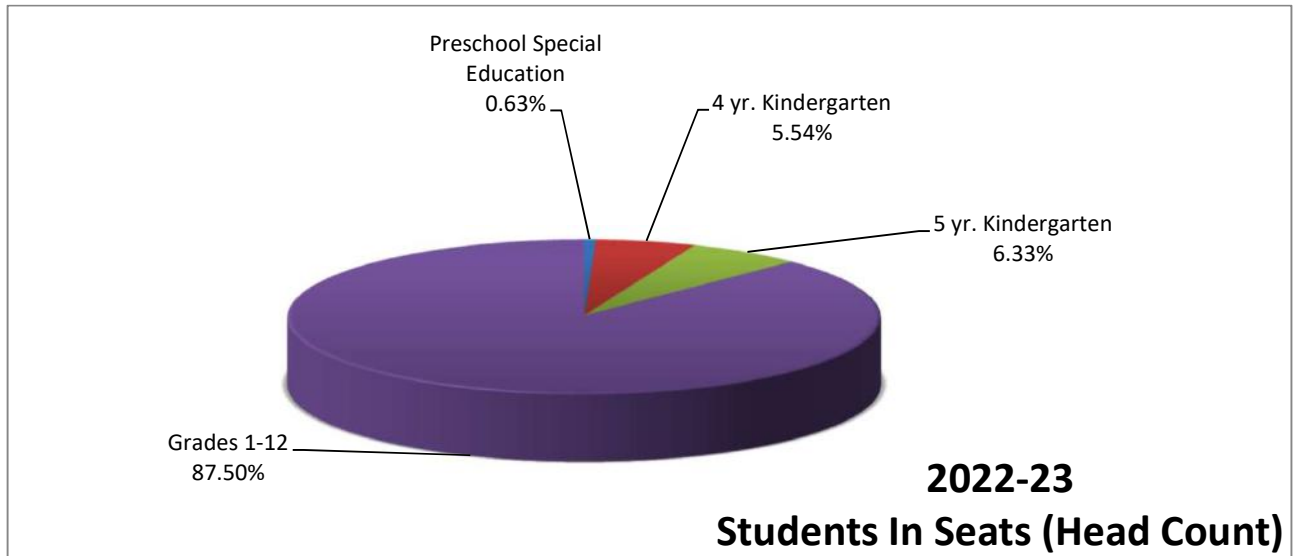
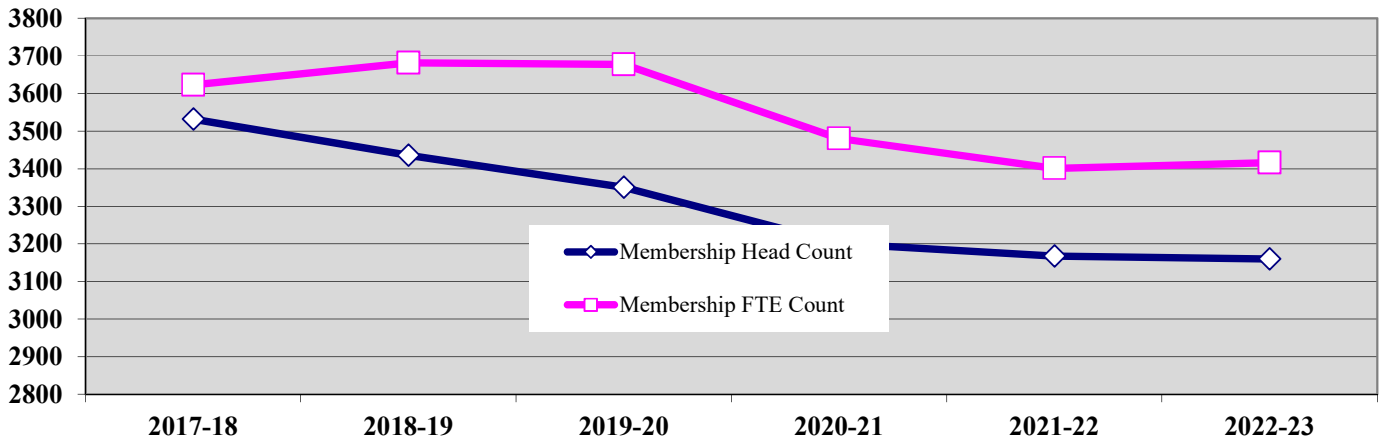
| Membership Head Count | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Change | (%) Change |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|--------------|
| Preschool Special Education | 12 | 22 | 22 | 10 | 16 | 20 | 4 | 25.0% |
| 4 yr. Kindergarten | 227 | 179 | 202 | 153 | 161 | 175 | 14 | 8.7% |
| 5 yr. Kindergarten | 248 | 255 | 193 | 218 | 206 | 200 | (6) | -2.9% |
| Grades 1-12 | 3045 | 2980 | 2933 | 2820 | 2785 | 2765 | (20) | -0.7% |
| Total | 3532 | 3436 | 3350 | 3201 | 3168 | 3160 | (8) | -0.3% |

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

| | | | | | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|-------------|
| Preschool Special Education | 6 | 12 | 22 | 10 | 16 | 19 | 3 | 18.8% |
| 4 yr. Kindergarten | 147 | 121 | 217 | 158 | 172 | 190 | 18 | 10.5% |
| 5 yr. Kindergarten | 270 | 299 | 211 | 230 | 225 | 213 | (12) | -5.3% |
| Grades 1-12 | 3200 | 3250 | 3228 | 3082 | 2988 | 2994 | 6 | 0.2% |
| Total | 3623 | 3682 | 3678 | 3480 | 3401 | 3416 | 15 | 0.4% |

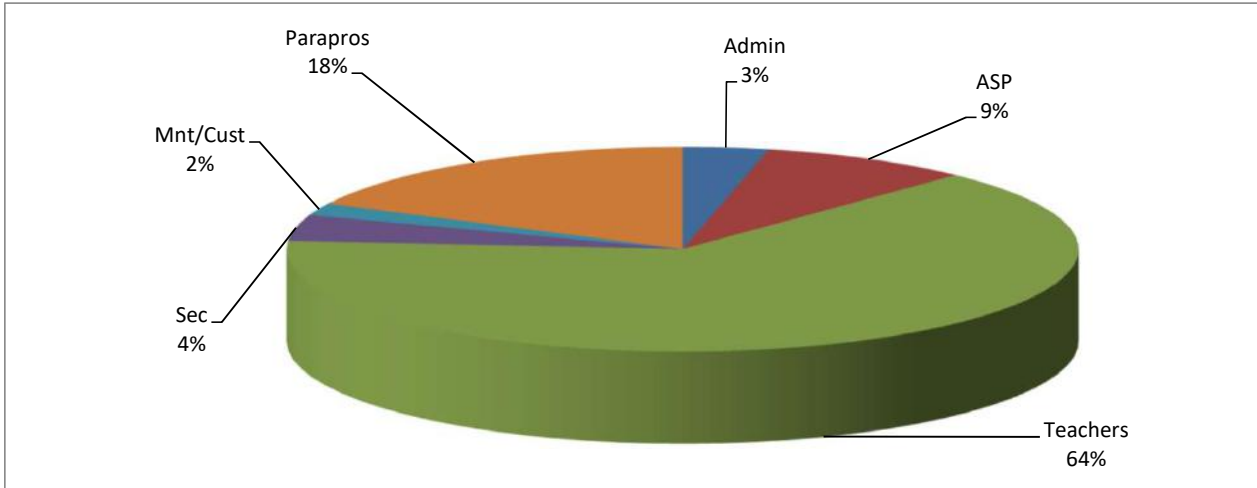
* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.



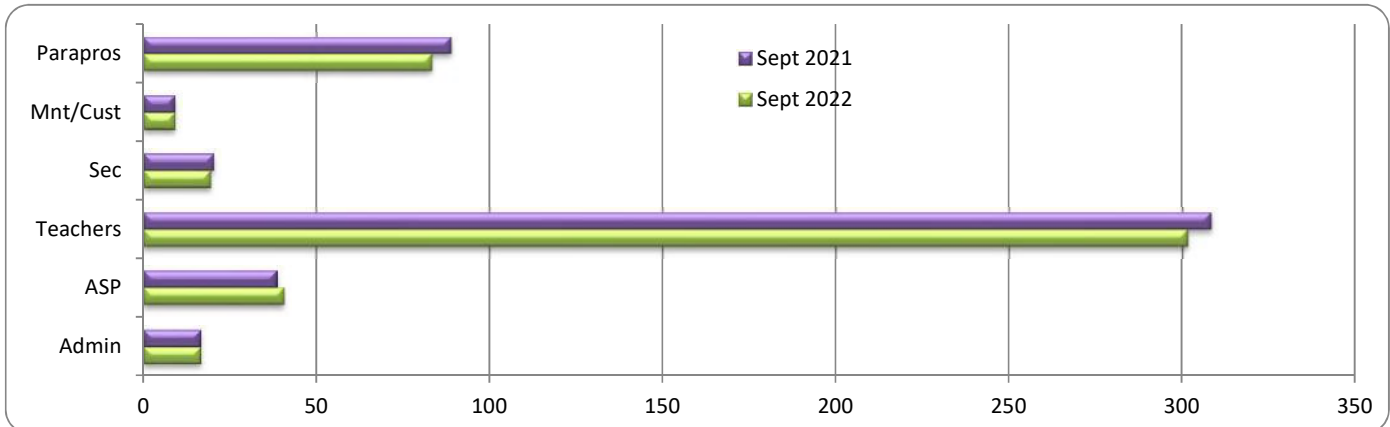
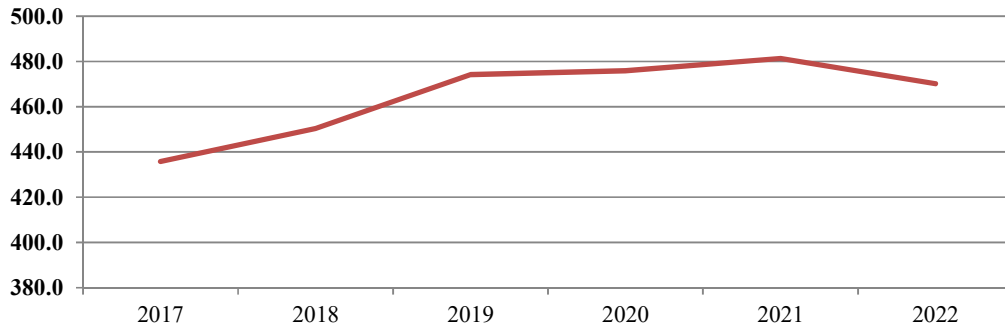
District Instructional & Support Staff

| | Sept 2017 | Sept 2018 | Sept 2019 | Sept 2020 | Sept 2021 | Sept 2022 | Change | % of Prior Yr. |
|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|----------------|
| Administrators | 15.00 | 15.00 | 15.00 | 15.50 | 16.50 | 16.50 | - | 0.0% |
| Admn. Support Personnel | 26.80 | 34.00 | 36.88 | 35.50 | 38.50 | 40.50 | 2.00 | 5.6% |
| Teachers | 289.30 | 292.55 | 304.60 | 307.95 | 308.30 | 301.62 | (6.68) | -2.2% |
| Secretaries | 20.50 | 20.80 | 19.80 | 19.80 | 20.30 | 19.37 | (0.93) | -4.7% |
| Maintenance/Custodial | 10.00 | 10.00 | 10.00 | 10.00 | 9.00 | 9.00 | - | 0.0% |
| Paraprofessionals | 74.13 | 77.97 | 87.91 | 87.07 | 88.72 | 83.13 | (5.60) | -6.4% |
| Total FTEs | 435.7300 | 450.3200 | 474.1850 | 475.8200 | 481.3200 | 470.1150 | (11.2050) | -2.5% |

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.



Total FTEs



SECTION II

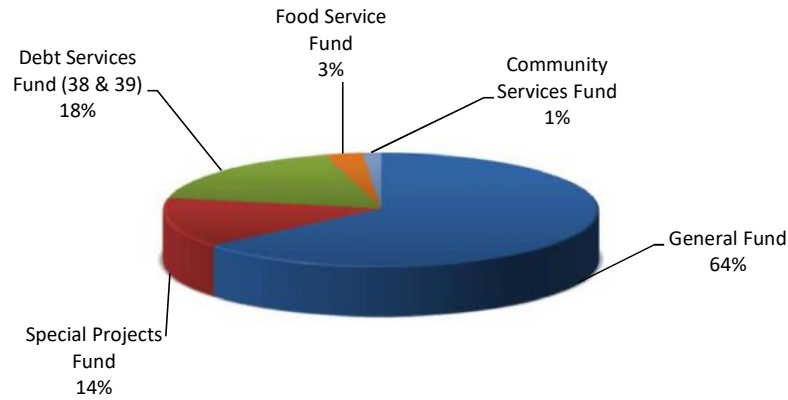
BUDGET SUMMARY REVIEW BY FUND

REVENUE and EXPENDITURE SUMMARY

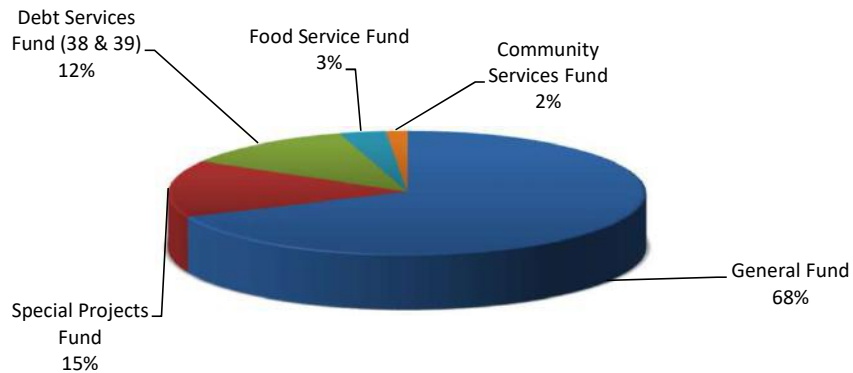
Comparison of All Funds

| | Actual 2020-2021 | Actual 2021-2022 | Budget 2021-22 | Budget 2022-23 | Budget (\$) Change | Budget (%) Change |
|---------------------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|-----------------------------------|----------------------------------|
| Revenues | | | | | | |
| 10 General Fund | 49,309,433 | 51,427,462 | 50,939,685 | 51,615,600 | 675,915 | 1.3% |
| 27 Special Projects Fund | 11,246,670 | 10,822,188 | 11,093,645 | 11,442,052 | 348,407 | 3.1% |
| 30 Debt Services Fund (38 & 39) | 7,115,182 | 8,381,039 | 8,972,961 | 14,337,587 | 5,364,626 | 59.8% |
| 46 Capital Projects Fund | 215 | 2,400,344 | 500 | 10,000 | 9,500 | 1900.0% |
| 49 Other Capital Projects Fund | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 50 Food Service Fund | 2,232,582 | 2,623,746 | 2,381,305 | 2,294,800 | (86,505) | -3.6% |
| 80 Community Services Fund | 856,121 | 1,119,410 | 1,105,000 | 1,110,000 | 5,000 | 0.5% |
| Total All Funds | 70,760,204 | 76,774,190 | 74,493,096 | 80,810,039 | 6,316,943 | 8.5% |
| (\$) Change from Prior Year | 3,294,677 | 6,013,986 | 3,903,601 | 6,316,943 | | |
| (%) Change from Prior Year | 4.88% | 8.50% | 5.53% | 8.48% | | |

**DISTRIBUTION BY FUND
2022-23 Proposed Revenue Budgets**



**DISTRIBUTION BY FUND
2021-22 (Prior Year) Revenue Budgets**

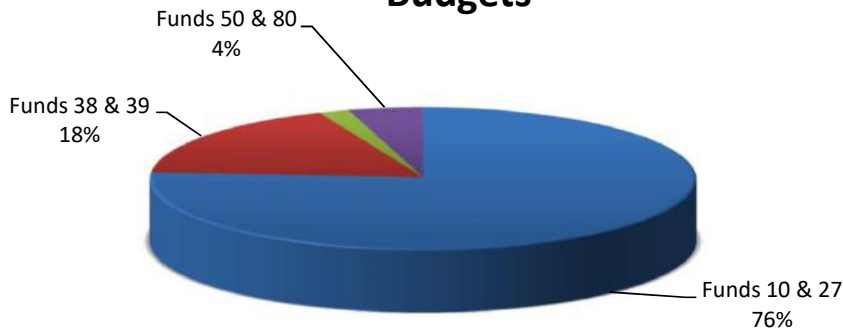


REVENUE and EXPENDITURE SUMMARY

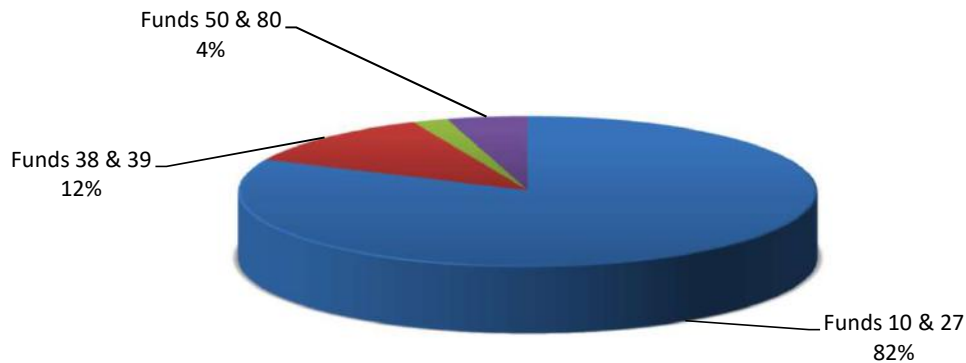
Comparison of All Funds

| Expenditures | Actual 2020-21 | Actual 2021-2022 | Budget 2021-2022 | Budget 2022-2023 | Budget (\$) Change | Budget (%) Change |
|---------------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------|----------------------------------|
| 10 General Fund | 48,239,759 | 50,800,077 | 50,734,545 | 51,545,429 | 810,884 | 1.6% |
| 27 Special Projects Fund | 11,246,670 | 10,822,188 | 11,093,645 | 11,442,052 | 348,407 | 3.1% |
| 30 Debt Services Fund (38 & 39) | 8,157,140 | 8,476,689 | 8,867,411 | 14,550,773 | 5,683,362 | 64.1% |
| 46 Capital Projects Fund | 0 | 0 | 0 | 1,510,401 | 1,510,401 | 0.0% |
| 50 Food Service Fund | 1,895,106 | 2,230,033 | 2,218,520 | 2,407,750 | 189,230 | 8.5% |
| 80 Community Services Fund | 1,055,843 | 1,126,527 | 1,238,719 | 1,303,849 | 65,131 | 5.3% |
| Total All Funds | 70,594,518 | 73,455,514 | 74,152,840 | 82,760,255 | 8,607,415 | 11.6% |
| (\$) Change from Prior Year | 1,505,074 | 2,860,996 | 4,559,873 | 8,607,415 | | |
| (%) Change from Prior Year | 2.26% | 4.05% | 6.55% | 11.61% | | |

**DISTRIBUTION BY FUND
2022-23 Proposed Expenditure
Budgets**



**DISTRIBUTION BY FUND
2021-22 (Prior Year) Expenditure Budgets**

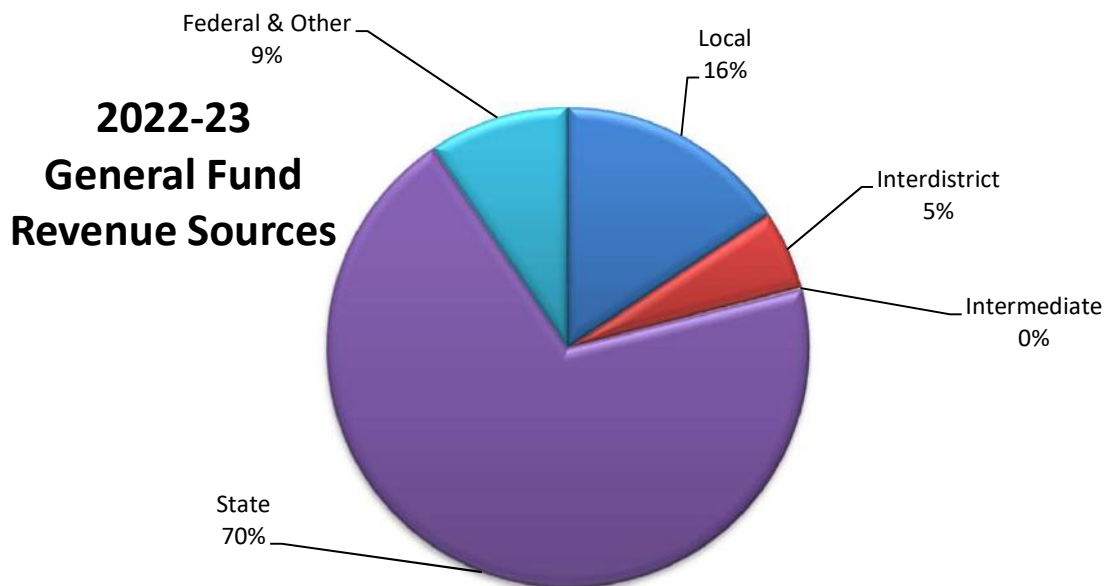


Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Budget Dollar Change |
|--|-------------------|-------------------|-------------------|-------------------|----------------------------|
| REVENUE FROM LOCAL SOURCES | | | | | |
| <i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i> | | | | | |
| 211 Current Property Tax | 9,737,538 | 9,189,161 | 9,189,161 | 7,280,026 | (1,909,135) |
| 212 Prior Property Tax | 418 | 4,213 | 4,213 | 4,251 | 38 |
| 213 Mobile Home Tax | 153,857 | 78,172 | 97,500 | 115,000 | 17,500 |
| 219 Other Tax | 694,009 | 30,499 | 30,499 | 0 | (30,499) |
| 240 Payment for Services | 0 | 0 | 0 | 0 | 0 |
| 260 Sales Non-Capital | 5,039 | 4,239 | 5,000 | 3,000 | (2,000) |
| 270 School Activities | 0 | 23,981 | 13,000 | 18,250 | 5,250 |
| 280 Investment Revenue | 4,376 | 19,167 | 5,025 | 17,525 | 12,500 |
| 290 Other Local Revenue | 566,348 | 478,516 | 453,938 | 654,738 | 200,800 |
| Total | 11,161,585 | 9,827,949 | 9,798,336 | 8,092,790 | (1,705,546) |
| INTERDISTRICT PAYMENTS WITHIN WISCONSIN | | | | | |
| <i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i> | | | | | |
| 316 Transit of State Aids | 0 | 0 | 0 | 0 | 0 |
| 340 Payment for Services | 2,284,947 | 2,686,415 | 2,702,709 | 2,718,477 | 15,768 |
| Total | 2,284,947 | 2,686,415 | 2,702,709 | 2,718,477 | 15,768 |
| REVENUE FROM INTERMEDIATE SOURCES | | | | | |
| <i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i> | | | | | |
| 515 Transit of State Aid | 0 | 0 | 0 | 5,500 | 5,500 |
| 517 Transit of Federal Aid | 25,512 | 34,821 | 36,992 | 35,561 | (1,431) |
| 540 Paymt for Services (CESA) | 0 | 0 | 0 | 0 | 0 |
| Total | 25,512 | 34,821 | 36,992 | 41,061 | 4,069 |
| REVENUE FROM STATE SOURCES | | | | | |
| <i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i> | | | | | |
| 612 Transportation Aid | 75,635 | 77,330 | 75,635 | 77,330 | 1,695 |
| 613 Library Aid | 153,091 | 152,379 | 140,000 | 140,000 | 0 |
| 618 Bilingual/Bicultural Aid | 305,820 | 255,966 | 250,000 | 250,000 | 0 |
| 619 Other State Categorical Aid | 73,827 | 87 | 73,357 | 50,000 | (23,357) |
| 621 Equalization Aid | 30,030,479 | 31,470,784 | 31,281,331 | 32,309,435 | 1,028,104 |
| 628 High Poverty Aid | 250,852 | 187,707 | 187,707 | 187,707 | 0 |
| 630 Special Projects Aid | 130,503 | 182,634 | 82,109 | 87,885 | 5,776 |
| 640 Payment for Services | 0 | 0 | 0 | 0 | 0 |
| 660 State/Local Govt | 1,536 | 1,623 | 1,000 | 30,586 | 29,586 |
| 650 SAGE | 0 | 0 | 0 | 0 | 0 |
| 690 Other Revenue from State | 2,794,560 | 2,749,087 | 2,888,568 | 2,728,082 | (160,486) |
| Total | 33,816,302 | 35,077,598 | 34,979,707 | 35,861,026 | 881,319 |

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Dollar Change |
|---|-------------------|-------------------|-------------------|-------------------|------------------|
| REVENUE FROM FEDERAL SOURCES | | | | | |
| <i>This category includes funds received by a school district directly from the United States government or routed through the state.</i> | | | | | |
| 730 Special Project Grants | 548,638 | 1,679,966 | 2,036,051 | 3,048,825 | 1,012,774 |
| 751 ESEA Title I Grant | 879,406 | 836,485 | 862,261 | 804,480 | (57,781) |
| 752 ESEA Title V Grant | 0 | 0 | 0 | 0 | 0 |
| 780 Other Federal Aid | 339,703 | 1,034,020 | 250,000 | 565,561 | 315,561 |
| 790 Other Federal Revenue | 0 | 0 | 0 | 0 | 0 |
| Total | 1,767,747 | 3,550,472 | 3,148,312 | 4,418,865 | 1,270,553 |
| OTHER FINANCING SOURCES | | | | | |
| <i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i> | | | | | |
| 800 Other Financing Sources | 7,000 | 30,390 | 30,390 | 25,000 | (5,390) |
| Total | 7,000 | 30,390 | 30,390 | 25,000 | (5,390) |
| OTHER REVENUES | | | | | |
| <i>Revenues that can not be classified in any other source.</i> | | | | | |
| 960 Insurance Refunds/Dividends | 29,767 | 34,049 | 33,239 | 82,655 | 49,416 |
| 970 Refund of Disbursement | 204,271 | 154,598 | 200,000 | 365,726 | 165,726 |
| 990 Miscellaneous | 12,302 | 31,169 | 10,000 | 10,000 | 0 |
| Total | 246,340 | 219,816 | 243,239 | 458,381 | 215,142 |
| TOTAL REVENUES | 49,309,433 | 51,427,461 | 50,939,685 | 51,615,600 | 675,915 |
| (\$) Change from Prior Year: | 2,685,340 | 2,118,028 | 1,030,293 | 675,915 | |
| (%) Change from Prior Year: | 5.76% | 4.30% | 2.06% | 1.33% | |



Budget Comparison - General Fund 10 (Expenditures)

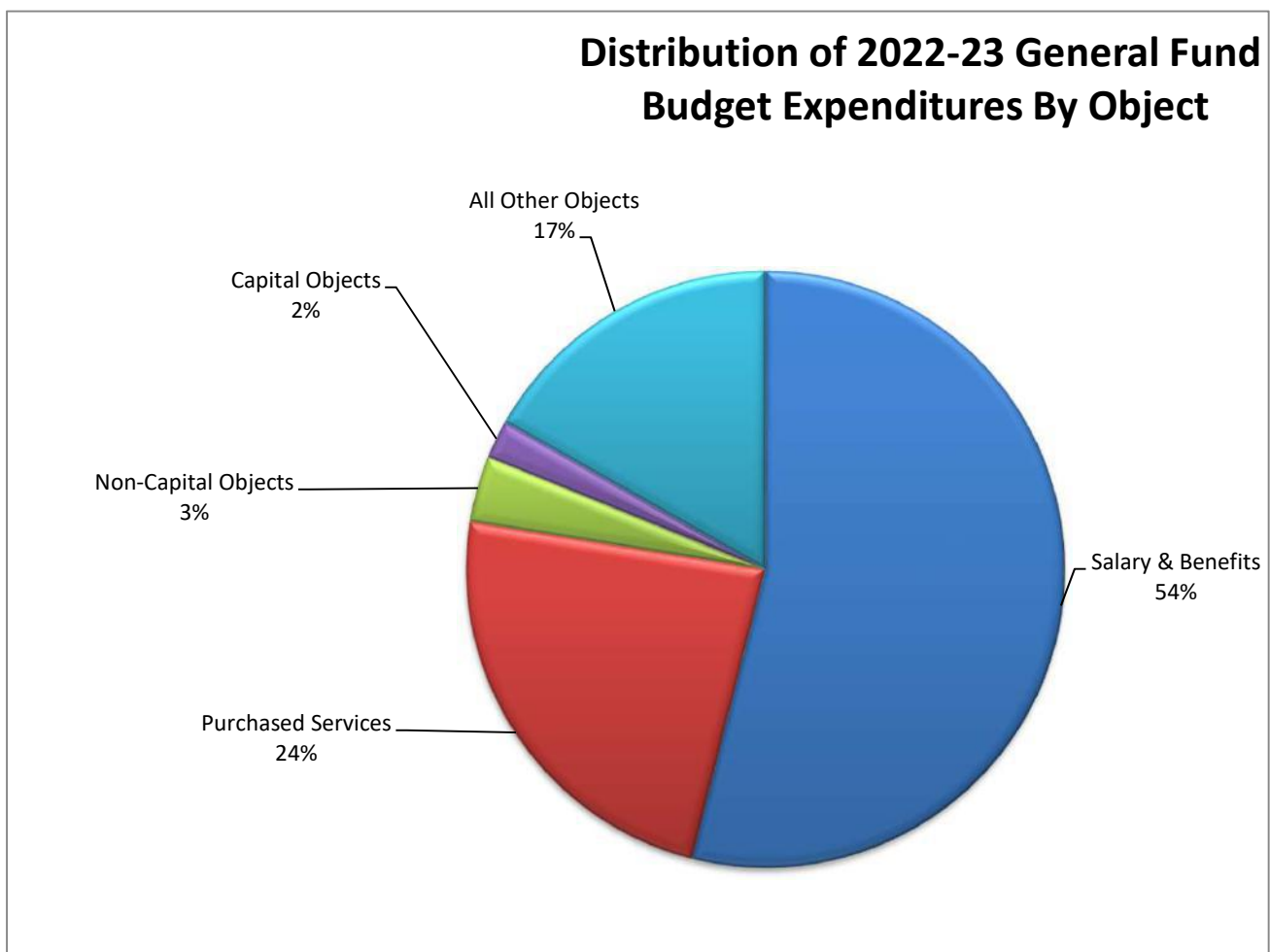
The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Budget Dollar Change | Budget Percent Change |
|---|-------------------|-------------------|-------------------|-------------------|----------------------------|-----------------------------|
| SALARIES | 18,332,176 | 19,573,551 | 19,964,829 | 19,494,595 | (470,234) | -2.36% |
| <i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i> | | | | | | |
| EMPLOYEE BENEFITS | 10,023,921 | 8,400,249 | 8,384,245 | 8,299,827 | (84,419) | -1.01% |
| <i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i> | | | | | | |
| PURCHASED SERVICES | | | | | | |
| <i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i> | | | | | | |
| 310 Personal Services | 557,544 | 614,973 | 718,452 | 975,311 | 256,859 | 35.75% |
| 320 Property Services | 2,361,430 | 2,544,677 | 3,185,654 | 2,001,586 | (1,184,068) | -37.17% |
| 330 Utilities | 693,905 | 860,442 | 772,610 | 914,489 | 141,879 | 18.36% |
| 340 Transportation | 965,780 | 1,159,446 | 1,146,267 | 1,217,474 | 71,207 | 6.21% |
| 350 Communications | 69,545 | 67,611 | 93,520 | 80,225 | (13,295) | -14.22% |
| 360 Data Processing | 439,943 | 435,655 | 348,835 | 268,100 | (80,735) | -23.14% |
| 370 Educational Services | 74,833 | 97,814 | 95,000 | 90,000 | (5,000) | -5.26% |
| 380 Intergovernmental Transfers | 5,942,168 | 6,259,821 | 6,388,700 | 6,614,569 | 225,868 | 3.54% |
| Total Purchased Services | 11,105,149 | 12,040,440 | 12,749,038 | 12,161,754 | (587,285) | -4.61% |
| NON-CAPITAL OBJECTS | | | | | | |
| <i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i> | | | | | | |
| 410 Supplies & Materials | 661,502 | 600,917 | 1,094,703 | 1,007,215 | (87,488) | -7.99% |
| 420 Apparel | 24,671 | 21,045 | 12,800 | 12,100 | (700) | -5.47% |
| 430 Instructional Media | 168,357 | 176,734 | 133,861 | 165,000 | 31,139 | 23.26% |
| 440 Non-Capital Equipment | 61,975 | 124,231 | 93,201 | 81,311 | (11,890) | -12.76% |
| 460 Equipment Components | 6,467 | 2,036 | 3,885 | 3,875 | (10) | -0.26% |
| 470 Textbooks & Workbooks | 202,443 | 115,090 | 329,448 | 270,852 | (58,596) | -17.79% |
| 480 Non-Capital Technology | 999,332 | 300,286 | 591,973 | 309,018 | (282,955) | -47.80% |
| 490 Other Non-Capital Items | 0 | 62 | 0 | 0 | 0 | 0.00% |
| Total Non-Capital Objects | 2,124,748 | 1,340,400 | 2,259,871 | 1,849,371 | (410,500) | -18.16% |

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Budget Dollar Change | Budget Percent Change |
|---|-------------------|-------------------|-------------------|-------------------|----------------------------|-----------------------------|
| CAPITAL OBJECTS | | | | | | |
| <i>Capital objects include items of a permanent or enduring nature which are sufficiently expensive to warrant capitalization (ie., counting the value of the object as possessed wealth), which are of value for a period longer than the fiscal year in which they were acquired and/or paid for, and which are usually easier and cheaper to repair than to replace.</i> | | | | | | |
| 510 Sites | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 520 Site Components | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 530 Buildings | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 540 Building Components | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 550 Equip./Vehicle Additions | 122,520 | 173,047 | 637,431 | 826,165 | 188,734 | 29.61% |
| 560 Equip./Vehicle Replace | 41,401 | 35,783 | 5,500 | 10,500 | 5,000 | 90.91% |
| 570 Equip./Vehicle Rentals | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 580 Technology Software | 115,778 | 423,830 | 125,000 | 225,000 | 100,000 | 80.00% |
| Total Capital Objects | 279,699 | 632,659 | 767,931 | 1,061,665 | 293,734 | 38.25% |
| DEBT RETIREMENT | | | | | | |
| <i>Debt retirement includes : (1) amounts paid as interest for the use of property as it is being capitalized; (2) amounts paid as principal (to reduce indebtedness) and interest for the use of the borrowed money; and (3) incidental payments connected with the foregoing.</i> | | | | | | |
| 670 Principal/Capital Lease | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 680 Interest Operating Debt | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 690 Paying Agent Fees | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total S.T. Debt Retirement | 0 | 0 | 0 | 0 | 0 | 0.00% |
| INSURANCE & JUDGMENTS | | | | | | |
| <i>Several items are included in this category: (1) amounts paid for insurance and fidelity bonds to protect school board members and district employees in their capacity as district officials against lost due to accident or neglect; (2) amounts paid for insurance covering district property; (3) expenditures for worker's compensation and payments to the Department of Workforce Development for unemployment claims paid by DWD to former district employees; and (4) judgments against the district that might have been covered by insurance.</i> | | | | | | |
| 710 Property & Casualty Ins. | 265,827 | 293,809 | 288,789 | 301,998 | 13,209 | 4.57% |
| 720 Judgments | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 730 Unemployment Compensation | 36,666 | 15,317 | 60,000 | 30,000 | (30,000) | -50.00% |
| 790 Other Insurance & Judgments | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total Insurance & Judgments | 302,493 | 309,126 | 348,789 | 331,998 | (16,791) | -4.81% |
| OPERATING TRANSFERS-OUT | 6,027,084 | 8,450,428 | 6,130,452 | 8,031,836 | 1,901,384 | 31.02% |
| OTHER OBJECTS | 48,119 | 53,225 | 129,390 | 290,384 | 160,994 | 124.43% |
| <i>This category includes such things as taxes, dues and fees, reorganization settlements, adjustments, and miscellaneous objects.</i> | | | | | | |
| TOTAL EXPENDITURES | 48,243,390 | 50,800,077 | 50,734,545 | 51,521,429 | 786,884 | 1.55% |
| (\$) Change from Prior Year: | 1,695,356 | 2,556,687 | 929,814 | 786,884 | | |
| (%) Change from Prior Year: | 3.64% | 5.30% | 1.87% | 1.55% | | |

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Budget Dollar Change | Budget Percent Change |
|---|-------------------|-------------------|-------------------|-------------------|----------------------------|-----------------------------|
| <u>Expenditure Summary By Object</u> | | | | | | |
| Salary & Benefits | 28,356,098 | 27,973,800 | 28,349,074 | 27,794,421 | (554,653) | -1.96% |
| Purchased Services | 11,105,149 | 12,040,440 | 12,749,038 | 12,161,754 | (587,285) | -4.61% |
| Non-Capital Objects | 2,124,748 | 1,340,400 | 2,259,871 | 1,849,371 | (410,500) | -18.16% |
| Capital Objects | 279,699 | 632,659 | 767,931 | 1,061,665 | 293,734 | 38.25% |
| All Other Objects | 6,377,696 | 8,812,778 | 6,608,631 | 8,654,218 | 2,045,588 | 30.95% |
| | 48,243,390 | 50,800,077 | 50,734,545 | 51,521,429 | 786,884 | 1.55% |



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Budget Dollar Change | Budget Percent Change |
|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------------|--------------------------------------|
| REVENUES | | | | | | |
| 100 Interfund Transfer-Fund 10 | 5,962,535 | 5,982,595 | 6,130,452 | 6,273,759 | 143,307 | 2.34% |
| 300 Interdistrict Payment | 272,783 | 283,683 | 250,000 | 240,000 | (10,000) | -4.00% |
| 500 Intermediate Sources | 6,279 | 0 | 7,000 | 0 | (7,000) | -100.00% |
| 600 State Revenue | 2,677,349 | 2,628,168 | 2,492,877 | 2,524,350 | 31,473 | 1.26% |
| 700 Federal Revenue | 2,327,646 | 1,927,742 | 2,213,316 | 2,403,942 | 190,626 | 8.61% |
| 900 Other Revenue | 78 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenue | 11,246,670 | 10,822,188 | 11,093,645 | 11,442,052 | 348,407 | 3.14% |
| (\$) Change from Prior Year: | 998,092 | (424,481) | (246,700) | 348,407 | | |
| (%) Change from Prior Year: | 9.74% | -3.77% | -2.18% | 3.14% | | |

EXPENDITURES

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

| | | | | | | |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|--------------|
| 100 Salaries | 6,914,738 | 7,262,045 | 7,336,593 | 7,270,165 | (66,427) | -0.91% |
| 200 Employee Benefits | 3,487,188 | 2,813,534 | 2,694,259 | 2,800,240 | 105,981 | 3.93% |
| 310 Personal Services | 57,684 | 22,821 | 31,500 | 31,500 | 0 | 0.00% |
| 320 Property Services | 118 | 245 | 7,700 | 7,700 | 0 | 0.00% |
| 340 Transportation | 317,417 | 323,065 | 347,102 | 371,830 | 24,728 | 7.12% |
| 350 Communications | 6,321 | 6,670 | 7,415 | 7,500 | 85 | 1.15% |
| 360 Data Processing | 51,748 | 47,968 | 57,080 | 40,919 | (16,161) | -28.31% |
| 370 Private Tuition | 191,973 | 62,460 | 157,500 | 157,500 | 0 | 0.00% |
| 380 Intergovernmental Transfers | 132,892 | 176,791 | 121,886 | 134,550 | 12,664 | 10.39% |
| 410 Supplies & Materials | 35,310 | 68,076 | 81,675 | 78,273 | (3,402) | -4.17% |
| 430 Instructional Software | 360 | 360 | 360 | 30,000 | 29,640 | 8233.33% |
| 440 Non-Capital Equipment | 19,650 | 17,319 | 0 | 500 | 500 | 100.00% |
| 460 Technology Components | 925 | 0 | 0 | 0 | 0 | 0.00% |
| 470 Textbooks | 0 | 4,230 | 1,000 | 4,250 | 3,250 | 325.00% |
| 480 Non-Instr Software | 17,803 | 6,743 | 0 | 0 | 0 | 0.00% |
| 500 Capital Equipment | 6,927 | 5,252 | 5,300 | 5,300 | 0 | 0.00% |
| 900 Other Objects | 5,618 | 4,610 | 244,275 | 501,825 | 257,549 | 105.43% |
| 000 Total Expenditures | 11,246,670 | 10,822,188 | 11,093,645 | 11,442,052 | 348,407 | 3.14% |
| (\$) Change from Prior Year: | 998,092 | (424,481) | (246,700) | 348,407 | | |
| (%) Change from Prior Year: | 9.74% | -3.77% | -2.18% | 3.14% | | |

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

| | Actual 2020-21 | Actual 2020-21 | Budget 2021-22 | Budget 2022-23 | Dollar Change | Percent Change |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| <u>FUND BALANCE</u> | | | | | | |
| Beginning Fund Balance: | 432,937 | 73,100 | 262,816 | 123,902 | | |
| Ending Fund Balance: | 73,100 | 123,902 | 255,541 | 116,400 | | |
| (\$) Change from Prior Year: | | 50,802 | | (139,141) | | |
| (%) Change from Prior Year: | | 69.50% | | -54.45% | | |
| <u>REVENUES</u> | | | | | | |
| 110 Interfund Transfer-Fd 1 | 58,077 | 58,077 | 650,000 | 1,758,077 | 1,108,077 | 170.47% |
| 211 Property Taxes | 1,140,769 | 1,041,511 | 1,041,511 | 1,004,510 | (37,001) | -3.55% |
| 280 Interest on Investment | 127,028 | 0 | 0 | 0 | 0 | 0.00% |
| 800 Other Financing Source | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 900 Debt Prem/Accrued Int | 56,150 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenues | 1,382,024 | 1,099,588 | 1,691,511 | 2,762,587 | 1,071,076 | 63.32% |
| (\$) Change from Prior Year: | 145,871 | (282,436) | 436,428 | 1,071,076 | | |
| (%) Change from Prior Year: | 11.80% | -20.44% | 34.77% | 63.32% | | |
| <u>EXPENDITURES</u> | | | | | | |
| 673 L.T. Loan-Principal | 170,000 | 0 | 0 | 0 | 0 | 0.00% |
| 674 STF Loan-Principal | 774,918 | 393,000 | 1,018,000 | 1,732,083 | 714,083 | 70.15% |
| 675 L.T. Bonds-Principal | 475,000 | 485,000 | 485,000 | 500,000 | 15,000 | 3.09% |
| 670 Total | 1,419,918 | 878,000 | 1,503,000 | 2,232,083 | 729,083 | 48.51% |
| 683 L.T. Loan-Interest | 73,938 | 0 | 0 | 0 | 0 | 0.00% |
| 684 STF Loan-Interest | 109,082 | 46,111 | 71,111 | 427,881 | 356,770 | 501.71% |
| 685 L.T. Bonds-Interest | 138,924 | 124,675 | 124,675 | 110,125 | (14,550) | -11.67% |
| 680 Total | 321,943 | 170,786 | 195,786 | 538,006 | 342,220 | 174.79% |
| 690 Other Debt Retirement | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Expenditures | 1,741,862 | 1,048,786 | 1,698,786 | 2,770,088 | 1,071,302 | 63.06% |
| (\$) Change from Prior Year: | 675,830 | (693,075) | 73,923 | 1,071,302 | | |
| (%) Change from Prior Year: | 63.40% | -39.79% | 4.55% | 63.06% | | |

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Dollar Change | Percent Change |
|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------|---------------------------|
| <u>FUND BALANCE</u> | | | | | | |
| Beginning Fund Balance: | 1,162,918 | 567,279 | 1,071,065 | 420,828 | | |
| Ending Fund Balance: | 567,279 | 420,828 | 1,183,890 | 215,143 | | |
| (\$) Change from Prior Year: | (595,639) | (146,451) | 111,826 | (968,747) | | |
| (%) Change from Prior Year: | -51.22% | -25.82% | 19.68% | -81.83% | | |
| (%) of Expenditure Budget | 10.1% | 6.6% | 9.5% | 1.8% | | |
| <u>REVENUES</u> | | | | | | |
| 140 Transfer | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 211 Property Taxes | 5,733,157 | 7,281,450 | 7,281,450 | 11,575,000 | 4,293,550 | 58.97% |
| 280 Interest on Investment | 1 | 1 | 0 | 0 | 0 | 0.00% |
| 800 Other Financing Source | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 900 Debt Prem/Accrued Int | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenues | 5,733,158 | 7,281,451 | 7,281,450 | 11,575,000 | 4,293,550 | 58.97% |
| (\$) Change from Prior Year: | 208,230 | 1,548,293 | 1,547,293 | 4,293,550 | | |
| (%) Change from Prior Year: | 3.77% | 27.01% | 26.98% | 58.97% | | |
| <u>EXPENDITURES</u> | | | | | | |
| 673 L.T. Loan-Principal | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 675 L.T. Bonds-Principal | 5,163,166 | 6,300,000 | 5,810,000 | 11,097,185 | 5,287,185 | -17.91% |
| 670 Total | 5,163,166 | 6,300,000 | 5,810,000 | 11,097,185 | 5,287,185 | -17.91% |
| 683 L.T. Loan-Interest | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 685 L.T. Bonds-Interest | 1,164,906 | 1,116,033 | 1,357,900 | 675,000 | (682,900) | -50.29% |
| 680 Total | 1,164,906 | 1,116,033 | 1,357,900 | 675,000 | (682,900) | -50.29% |
| 690 Other Debt Retirement | 725 | 11,869 | 725 | 8,500 | 7,775 | 0.00% |
| 000 Total Expenditures | 6,328,797 | 7,427,902 | 7,168,625 | 11,780,685 | 4,612,060 | 64.34% |
| (\$) Change from Prior Year: | 689,774 | 1,099,105 | 839,828 | 4,612,060 | | |
| (%) Change from Prior Year: | 12.23% | 17.37% | 13.27% | 64.34% | | |

Budget Comparison - Capital Projects Fund 46

This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10. Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Dollar Change | Percent Change |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| <u>FUND BALANCE</u> | | | | | | |
| Beginning Fund Balance: | 466,179 | 466,179 | 466,179 | 2,866,523 | | |
| Ending Fund Balance: | 466,394 | 2,866,523 | 466,679 | | | |
| (\$) Change from Prior Year: | 215 | 2,835,223 | 215 | (466,679) | | |
| (%) Change from Prior Year: | 0.05% | 9058.22% | 0.05% | -100.00% | | |
| <u>REVENUES</u> | | | | | | |
| 110 Transfer-In FD 40 | 0 | 2,400,000 | 0 | 0 | 0 | 0.00% |
| 280 Interest on Investment | 215 | 344 | 500 | 10,000 | 9,500 | 1900.00% |
| 800 Other Financing Sources | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenues | 215 | 2,400,344 | 500 | 10,000 | 9,500 | 0.00% |
| (\$) Change from Prior Year: | 215 | 2,394,844 | 0 | 9,500 | | |
| (%) Change from Prior Year: | 0.05% | 1112793.89% | 0.00% | 1900.00% | | |
| <u>EXPENDITURES</u> | | | | | | |
| 300 Construction services | 0 | 0 | 0 | 1,510,401 | 1,510,401 | 100.00% |
| | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | 0 | 0 | 0 | 1,510,401 | 1,510,401 | 100.00% |
| | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | | | | | 0 | 0.00% |
| 000 Total Expenditures | 0 | 0 | 0 | 1,510,401 | 1,510,401 | 100.00% |
| (\$) Change from Prior Year: | 0 | 0 | 0 | 1,510,401 | | |
| (%) Change from Prior Year: | 0.00% | 0.00% | 0.00% | 100% | | |

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Dollar Change | Percent Change |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| <u>FUND BALANCE</u> | | | | | | |
| Beginning Fund Balance: | 488,476 | 825,953 | 488,476 | 1,219,666 | | |
| Ending Fund Balance: | 825,953 | 1,219,666 | 651,261 | 1,106,716 | | |
| (\$) Change from Prior Year: | 337,476 | 393,713 | | 455,455 | | |
| (%) Change from Prior Year: | 69.09% | -47.67% | | 69.93% | | |
| (%) of Budget | 43.6% | 54.7% | | 46.0% | | |
| <u>REVENUES</u> | | | | | | |
| 200 Local Sources | 59,097 | 178,182 | 60,000 | 490,000 | 430,000 | 716.67% |
| 600 State Sources | 34,216 | 0 | 36,000 | 36,000 | 0 | 0.00% |
| 700 Federal Sources | 2,132,797 | 2,444,926 | 2,285,305 | 1,768,800 | (516,505) | -22.60% |
| 900 Miscellaneous | 6,472 | 638 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenues | 2,232,582 | 2,623,746 | 2,381,305 | 2,294,800 | (86,505) | -3.63% |
| (\$) Change from Prior Year: | 63,528 | 391,164 | 243,403 | (86,505) | | |
| (%) Change from Prior Year: | 2.93% | 17.52% | 11.39% | -3.63% | | |
| <u>EXPENDITURES</u> | | | | | | |
| 100 Salaries | 3,199 | 0 | 4,000 | 0 | (4,000) | 0.00% |
| 200 Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 319 Consultants-FSMC | 1,513,030 | 1,940,888 | 1,830,000 | 2,055,000 | 225,000 | 12.30% |
| 322 Technology Rental | 1,365 | 1,668 | 1,500 | 1,500 | 0 | 0.00% |
| 324 Maintenance Services | 3,345 | 9,312 | 3,500 | 5,000 | 1,500 | 42.86% |
| 327 Construction Services | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 340 Transportation | 1,594 | 3,072 | 2,000 | 3,500 | 1,500 | 75.00% |
| 350 Communications | 1,752 | 2,760 | 2,750 | 2,750 | 0 | 0.00% |
| 360 Data Processing | 2,539 | 614 | 7,500 | 1,000 | (6,500) | -86.67% |
| 380 Pymt to State-Commodities | 2,415 | 4,435 | 17,500 | 5,000 | (12,500) | -71.43% |
| 411 Supplies & Materials | 36,923 | 11,275 | 12,470 | 35,750 | 23,280 | 186.69% |
| 415 Food | 288,567 | 163,348 | 287,300 | 225,500 | (61,800) | -21.51% |
| 440 Non-Capital Equipment | 13,486 | 27,618 | 7,500 | 25,000 | 17,500 | 233.33% |
| 480 Software | 7,325 | 8,828 | 7,500 | 7,500 | 0 | 0.00% |
| 551 Equipment-Addition | 17,568 | 14,744 | 15,000 | 15,000 | 0 | 0.00% |
| 561 Equipment-Replacement | 0 | 41,227 | 20,000 | 25,000 | 5,000 | 25.00% |
| 581 Technology Hardware | 1,998 | 0 | 0 | 0 | 0 | 0.00% |
| 710 Insurance | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 860 Other Food Service | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 940 Dues & Fees | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 990 Miscellaneous | 0 | 244 | 0 | 250 | 0 | 0.00% |
| 000 Expenditures | 1,895,106 | 2,230,033 | 2,218,520 | 2,407,750 | 189,230 | 8.53% |
| (\$) Change from Prior Year: | (141,352) | 334,927 | 90,368 | 189,230 | | |
| (%) Change from Prior Year: | -6.94% | 17.67% | 4.25% | 8.53% | | |

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board must establish a Community Service Fund pursuant to s. 120.13(19).

| | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 | Dollar Change | Percent Change |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| <u>FUND BALANCE</u> | | | | | | |
| Beginning Fund Balance: | 451,405 | 251,683 | 451,405 | 244,566 | | |
| Ending Fund Balance: | 251,683 | 244,566 | 317,686 | 70,717 | | |
| (\$) Change from Prior Year: | (199,722) | 127,938 | 8,233 | (246,969) | | |
| (%) Change from Prior Year: | -44.24% | 109.70% | 7.86% | -77.74% | | |
| <u>REVENUES</u> | | | | | | |
| 211 Property Tax -CLC | 850,000 | 1,100,000 | 1,100,000 | 1,100,000 | 0 | 0.00% |
| 211 Property Tax -Other | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 270 Other Local Revenue | 6,121 | 14,410 | 5,000 | 10,000 | 5,000 | 100.00% |
| 600 State Revenue | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 700 Federal Revenue | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 900 Other Revenue | 0 | 5,000 | 0 | 0 | 0 | 0.00% |
| 000 Total Revenues | 856,121 | 1,119,410 | 1,105,000 | 1,110,000 | 5,000 | 0.42% |
| (\$) Change from Prior Year: | (366,248) | 263,289 | 220,000 | 5,000 | | |
| (%) Change from Prior Year: | -29.96% | 30.75% | 24.86% | 0.45% | | |
| <u>EXPENDITURES</u> | | | | | | |
| 100 Salaries | 323,489 | 301,977 | 382,365 | 282,981 | (99,384) | -25.99% |
| 200 Employee Benefits | 146,809 | 151,643 | 161,667 | 136,873 | (24,794) | -15.34% |
| 310 Personal Services | 7,799 | 1,129 | 6,675 | 4,850 | (1,825) | -27.34% |
| 320 Property Services | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 340 Transportation | 28,379 | 37,236 | 30,000 | 54,800 | 24,800 | 82.67% |
| 350 Communications | 870 | 799 | 725 | 750 | 25 | 3.45% |
| 360 Software | 1,000 | 0 | 0 | 0 | 0 | 0.00% |
| 380 Intergovernment Pymts | 524,135 | 624,404 | 648,887 | 786,996 | 138,109 | 21.28% |
| 410 Supplies & Materials | 14,012 | 7,374 | 8,400 | 14,000 | 5,600 | 66.67% |
| 440 Non-Capital Objects | 887 | 0 | 0 | 0 | 0 | 0.00% |
| 460 Technology Equipment | 93 | 0 | 0 | 2,600 | 2,600 | 0.00% |
| 480 Non-Inst. Software | 7,269 | 1,966 | 0 | 0 | 0 | 0.00% |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 700 Insurance | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 940 Dues & Fees | 1,100 | 0 | 0 | 0 | 0 | 0.00% |
| 000 Total Expenditures | 1,055,843 | 1,126,527 | 1,238,719 | 1,283,849 | 45,131 | 3.64% |
| (\$) Change from Prior Year: | (75,805) | 70,684 | 7,045 | 45,131 | | |
| (%) Change from Prior Year: | -6.70% | 6.69% | 0.57% | 3.64% | | |

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|--|-------------------|-------------------|-------------------|-------------------|-------------------|

110000-Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.

| | | | | | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|
| 100 Salaries | 4,211,845 | 4,133,035 | 4,311,734 | 4,689,078 | 3,937,917 |
| 200 Employee Benefits | 2,011,932 | 2,627,283 | 1,896,561 | 2,005,730 | 1,728,123 |
| 300 Purchased Services | 28,819 | 113,242 | 74,098 | 64,621 | 186,990 |
| 400 Non-Capital Objects | 289,983 | 292,433 | 240,571 | 344,728 | 394,941 |
| 500 Capital Objects | 0 | 0 | 8,931 | 0 | 0 |
| 900 Other Objects | 1,390 | 1,548 | 1,539 | 1,550 | 1,700 |
| Total | 6,543,968 | 7,167,541 | 6,533,434 | 7,105,706 | 6,249,671 |
| (\$) Change from Prior Year: | (62,345) | 623,573 | (634,107) | (805,795) | (856,035) |
| (%) Change from Prior Year: | -0.94% | 9.53% | -8.85% | -10.19% | -12.05% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 120000-Regular Curriculum | | | | | |
| <i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i> | | | | | |
| 100 Salaries | 6,945,102 | 6,001,614 | 7,942,584 | 8,231,113 | 7,879,049 |
| 200 Employee Benefits | 3,132,579 | 3,548,753 | 3,586,484 | 3,524,706 | 3,429,221 |
| 300 Purchased Services | 9,039 | 25,511 | 28,182 | 22,450 | 14,250 |
| 400 Non-Capital Objects | 220,731 | 226,849 | 234,119 | 280,161 | 301,758 |
| 500 Capital Objects | 26,769 | 120,078 | 0 | 13,931 | 0 |
| 900 Other Objects | 1,630 | 2,386 | 2,322 | 3,400 | 2,800 |
| Total | 10,335,852 | 9,925,192 | 11,793,691 | 12,075,761 | 11,627,077 |
| (\$) Change from Prior Year: | (252,096) | (410,660) | 1,868,499 | 1,589,757 | (448,684) |
| (%) Change from Prior Year: | -2.38% | -3.97% | 18.83% | 15.16% | -3.72% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 130000-Vocational Curriculum | | | | | |
| <i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i> | | | | | |
| 100 Salaries | 452,236 | 565,496 | 552,711 | 525,031 | 751,945 |
| 200 Employee Benefits | 212,465 | 343,573 | 243,387 | 234,829 | 319,726 |
| 300 Purchased Services | 750 | 212 | 145 | 950 | 300 |
| 400 Non-Capital Objects | 11,770 | 12,802 | 40,648 | 17,276 | 25,992 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 14,665 |
| 900 Other Objects | 200 | 272 | 215 | 0 | 360 |
| Total | 677,422 | 922,355 | 837,106 | 778,086 | 1,112,988 |
| (\$) Change from Prior Year: | (71,068) | 244,933 | (85,249) | 177,116 | 334,902 |
| (%) Change from Prior Year: | -9.49% | 36.16% | -9.24% | 25.85% | 43.04% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 140000-Physical Curriculum | | | | | |
| <i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i> | | | | | |
| 100 Salaries | 525,742 | 597,550 | 607,829 | 578,982 | 555,408 |
| 200 Employee Benefits | 210,102 | 329,377 | 230,090 | 228,615 | 183,112 |
| 300 Purchased Services | 7,467 | 1,455 | 1,216 | 2,700 | 1,700 |
| 400 Non-Capital Objects | 3,857 | 6,821 | 9,242 | 5,025 | 6,325 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 700 Insurance | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 747,169 | 935,203 | 848,377 | 815,321 | 746,545 |
| (\$) Change from Prior Year: | (34,428) | 188,034 | (86,826) | (44,542) | (68,776) |
| (%) Change from Prior Year: | -4.40% | 25.17% | -9.28% | -5.18% | -8.44% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 160000-Co-Curricular Activities | | | | | |
| <i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i> | | | | | |
| 100 Salaries | 333,036 | 275,826 | 358,821 | 388,380 | 400,000 |
| 200 Employee Benefits | 39,848 | 33,561 | 43,259 | 29,711 | 45,600 |
| 300 Purchased Services | 42,315 | 45,049 | 63,085 | 60,700 | 36,700 |
| 400 Non-Capital Objects | 47,146 | 70,471 | 72,299 | 40,008 | 42,834 |
| 500 Capital Objects | 16,958 | 0 | 59,313 | 12,000 | 12,000 |
| 900 Other Objects | 11,056 | 2,685 | 7,131 | 10,600 | 10,500 |
| Total | 490,359 | 427,592 | 603,908 | 541,399 | 547,634 |
| (\$) Change from Prior Year: | (86,080) | (62,766) | 176,316 | 14,745 | 6,235 |
| (%) Change from Prior Year: | -14.93% | -12.80% | 41.23% | 2.80% | 1.15% |

| | | | | | |
|---|---------------|---------------|---------------|---------------|--------------|
| 170000-Other Special Needs | | | | | |
| <i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i> | | | | | |
| 100 Salaries | 19,783 | 15,772 | 3,729 | 4,458 | 1,000 |
| 200 Employee Benefits | 3,557 | 4,114 | 537 | 499 | 0 |
| 300 Purchased Services | 0 | 0 | 1,368 | 500 | 500 |
| 400 Non-Capital Objects | 25,068 | 7,748 | 5,572 | 10,849 | 350 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 263 | 0 | 0 | 325 | 300 |
| Total | 48,670 | 27,634 | 11,206 | 16,631 | 2,150 |
| (\$) Change from Prior Year: | 34,894 | (21,036) | (16,428) | 12,052 | (14,481) |
| (%) Change from Prior Year: | 253.30% | -43.22% | -59.45% | 263.21% | -87.07% |

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| 210000-Pupil Services | | | | | |
| <i>Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.</i> | | | | | |
| 100 Salaries | 734,576 | 799,197 | 987,260 | 822,771 | 1,236,795 |
| 200 Employee Benefits | 302,156 | 462,419 | 414,722 | 349,240 | 528,974 |
| 300 Purchased Services | 206,037 | 399,723 | 186,352 | 398,400 | 338,315 |
| 400 Non-Capital Objects | 6,080 | 26,705 | 18,148 | 74,411 | 38,037 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 70 | 219 | 292 | 500 | 1,500 |
| Total | 1,248,919 | 1,688,263 | 1,606,775 | 1,645,322 | 2,143,622 |
| (\$) Change from Prior Year: | 131,567 | 439,344 | (81,488) | (2,367) | 498,300 |
| (%) Change from Prior Year: | 11.77% | 35.18% | -4.83% | -0.14% | 30.29% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 22000-Instructional Staff Services | | | | | |
| <i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i> | | | | | |
| 100 Salaries | 1,157,352 | 1,371,819 | 1,153,720 | 1,132,694 | 1,098,044 |
| 200 Employee Benefits | 473,006 | 581,018 | 489,837 | 476,835 | 483,994 |
| 300 Purchased Services | 363,662 | 338,297 | 243,367 | 245,662 | 334,476 |
| 400 Non-Capital Objects | 251,755 | 1,015,458 | 241,042 | 709,009 | 256,907 |
| 500 Capital Objects | 0 | 0 | 51,318 | 0 | 50,000 |
| 900 Other Objects | 839 | 578 | 4,133 | 67,470 | 221,174 |
| Total | 2,246,614 | 3,307,169 | 2,183,418 | 2,631,670 | 2,444,594 |
| (\$) Change from Prior Year: | 155,610 | 1,060,555 | (1,123,752) | 276,624 | (187,076) |
| (%) Change from Prior Year: | 7.44% | 47.21% | -33.98% | 11.75% | -7.11% |

23000-General Administration

Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.

| | | | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|
| 100 Salaries | 229,329 | 232,080 | 270,773 | 238,453 | 277,624 |
| 200 Employee Benefits | 95,170 | 122,083 | 107,675 | 96,629 | 108,447 |
| 300 Purchased Services | 104,266 | 93,488 | 114,719 | 135,850 | 118,850 |
| 400 Non-Capital Objects | 12,259 | 17,625 | 11,437 | 11,500 | 14,000 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 14,882 | 16,734 | 11,828 | 20,604 | 24,000 |
| Total | 455,905 | 482,011 | 516,432 | 503,036 | 542,921 |
| (\$) Change from Prior Year: | (5,973) | 26,106 | 34,421 | 20,434 | 39,885 |
| (%) Change from Prior Year: | -1.29% | 5.73% | 7.14% | 4.23% | 7.93% |

24000-School Building Administration

Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.

| | | | | | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| 100 Salaries | 1,639,272 | 1,618,890 | 1,782,119 | 1,804,698 | 1,762,825 |
| 200 Employee Benefits | 688,414 | 891,026 | 771,856 | 813,375 | 835,064 |
| 300 Purchased Services | 131,044 | 80,660 | 127,156 | 106,090 | 79,650 |
| 400 Non-Capital Objects | 61,698 | 63,641 | 85,917 | 201,204 | 148,477 |
| 500 Capital Objects | 4,152 | 0 | 0 | 500 | 500 |
| 900 Other Objects | 6,175 | 7,074 | 7,591 | 7,333 | 8,050 |
| Total | 2,530,754 | 2,661,292 | 2,774,640 | 2,933,200 | 2,834,566 |
| (\$) Change from Prior Year: | 5,416 | 130,537 | 113,348 | 345,504 | (98,634) |
| (%) Change from Prior Year: | 2.19% | 5.16% | 4.26% | 13.35% | -3.36% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 250000-Business Administration | | | | | |
| <i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i> | | | | | |
| 100 Salaries | 1,021,911 | 965,101 | 986,623 | 904,479 | 950,561 |
| 200 Employee Benefits | 385,350 | 363,365 | 409,340 | 400,222 | 435,736 |
| 300 Purchased Services | 3,750,369 | 3,999,752 | 4,482,393 | 4,405,836 | 4,157,863 |
| 400 Non-Capital Objects | 202,974 | 305,712 | 223,095 | 451,000 | 436,250 |
| 500 Capital Objects | 42,902 | 39,056 | 124,517 | 116,500 | 147,500 |
| 700 Insurance and Judgements | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 4,912 | 12,447 | 12,552 | 9,500 | 12,000 |
| Total | 5,408,418 | 5,685,432 | 6,238,520 | 6,287,537 | 6,139,910 |
| (\$) Change from Prior Year: | (2,347,431) | 277,015 | 553,087 | 128,121 | (147,627) |
| (%) Change from Prior Year: | -30.27% | 5.12% | 9.73% | 2.08% | -2.35% |

| | | | | | |
|---|----------------|----------------|------------------|------------------|------------------|
| 260000-Central Services | | | | | |
| <i>This area includes activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs.</i> | | | | | |
| 100 Salaries | 552,307 | 606,794 | 598,722 | 631,170 | 636,053 |
| 200 Employee Benefits | 191,631 | 222,275 | 204,892 | 222,515 | 200,752 |
| 300 Purchased Services | 89,668 | 61,307 | 286,031 | 129,550 | 302,800 |
| 400 Non-Capital Objects | 25,962 | 3,864 | 30,268 | 53,200 | 54,500 |
| 500 Capital Objects | 0 | 30,151 | 0 | 0 | 0 |
| 900 Other Objects | 3,850 | 0 | 519 | 4,000 | 4,500 |
| Total | 863,419 | 924,391 | 1,120,432 | 1,040,435 | 1,198,605 |
| (\$) Change from Prior Year: | (507,067) | 60,973 | 196,041 | 13,339 | 158,170 |
| (%) Change from Prior Year: | -37.00% | 7.06% | 21.21% | 1.30% | 15.20% |

| | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| 270000-Insurance & Judgments | | | | | |
| <i>This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.</i> | | | | | |
| 300 Purchased Services | 4,033 | 0 | 0 | 0 | 0 |
| 700 Ins. & Judgements | 328,070 | 302,493 | 309,126 | 348,789 | 331,998 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 332,103 | 302,493 | 309,126 | 348,789 | 331,998 |
| (\$) Change from Prior Year: | 56,971 | (29,610) | 6,633 | 103 | (16,791) |
| (%) Change from Prior Year: | 20.71% | -8.92% | 2.19% | 0.03% | -4.81% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 280000-Debt Services | | | | | |
| <i>This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.</i> | | | | | |
| Total | 0 | 0 | 0 | 0 | 0 |
| (\$) Change from Prior Year: | 0 | 0 | 0 | 0 | 0 |
| (%) Change from Prior Year: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

290000-Other Support Services

Early retirement benefits, administrative technology services, and other support services are recorded under this function.

| | | | | | |
|------------------------------|------------------|----------------|----------------|------------------|------------------|
| 100 Salaries | 0 | 1,520 | 16,924 | 13,522 | 7,374 |
| 200 Employee Benefits | 0 | 22 | 1,608 | 1,947 | 1,077 |
| 300 Purchased Services | 129,139 | 228,417 | 358,588 | 341,685 | 270,300 |
| 400 Non-Capital Objects | 55,212 | 57,673 | 128,043 | 61,500 | 129,000 |
| 500 Capital Objects | 880,814 | 90,414 | 388,581 | 625,000 | 837,000 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 1,065,165 | 378,045 | 893,744 | 1,043,654 | 1,244,751 |
| (\$) Change from Prior Year: | 518,784 | (687,119) | 515,698 | (362,876) | 201,097 |
| (%) Change from Prior Year: | 94.95% | -64.51% | 136.41% | -25.80% | 19.27% |

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

| | | | | | |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 000 Interfund Transfers & OE/TW | 13,534,380 | 11,660,586 | 14,529,270 | 12,967,997 | 14,354,396 |
| Total | 13,534,380 | 11,660,586 | 14,529,270 | 12,967,997 | 14,354,396 |
| (\$) Change from Prior Year: | 2,272,193 | (1,873,794) | 2,868,684 | (170,683) | 1,386,399 |
| (%) Change from Prior Year: | 20.18% | -13.84% | 24.60% | -1.30% | 10.69% |

| | | | | | |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| TOTAL-INSTRUCTION | 18,843,439 | 19,405,517 | 20,627,722 | 21,332,905 | 20,286,066 |
| (\$) Change from Prior Year: | (471,122) | 562,078 | 1,222,205 | 682,118 | (1,046,839) |
| (%) Change from Prior Year: | -2.44% | 2.98% | 6.30% | 3.30% | -4.91% |
| TOTAL-SUPPORT SERVICES | 14,151,295 | 15,429,097 | 15,643,085 | 16,433,642 | 16,880,967 |
| (\$) Change from Prior Year: | (1,943,372) | 1,277,802 | 213,988 | 418,882 | 447,324 |
| (%) Change from Prior Year: | -12.07% | 9.03% | 1.39% | 2.62% | 2.72% |
| TOTAL-NON-PROGRAM | 13,534,380 | 11,660,586 | 14,529,270 | 12,967,997 | 14,354,396 |
| (\$) Change from Prior Year: | 2,272,193 | (1,873,794) | 2,868,684 | (170,686) | 1,386,399 |
| (%) Change from Prior Year: | 20.18% | -13.84% | 24.60% | -1.30% | 10.69% |
| TOTAL ALL FUNCTIONS | 46,529,115 | 46,495,200 | 50,800,077 | 50,734,545 | 51,521,429 |
| (\$) Change from Prior Year: | (142,301) | (33,915) | 4,304,877 | 930,314 | 786,885 |
| (%) Change from Prior Year: | -0.30% | -0.07% | 9.26% | 1.87% | 1.55% |

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|------------------------------|-------------------|-------------------|-------------------|-------------------|
| 130000-Vocational Curriculum | | | | | |
| <i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i> | | | | | |
| 100 Salaries | 0 | 0 | 0 | 0 | 0 |
| 300 Purchased Services | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |
| | (\$) Change from Prior Year: | | | 0 | 0 |
| | (%) Change from Prior Year: | | | 0.00% | 0.00% |

| | | | | | |
|--|------------------------------|------------------|------------------|------------------|------------------|
| 150000-Special Curriculum | | | | | |
| <i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.</i> | | | | | |
| 100 Salaries | 5,550,776 | 5,204,325 | 5,739,909 | 5,823,292 | 5,565,519 |
| 200 Employee Benefits | 2,148,907 | 2,662,264 | 2,251,693 | 2,136,380 | 2,141,218 |
| 300 Purchased Services | 19,479 | 87,440 | 48,367 | 50,730 | 34,535 |
| 400 Non-Capital Objects | 26,146 | 48,077 | 68,599 | 57,135 | 85,023 |
| 500 Capital Objects | 21,490 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 1,955 | 2,552 | 3,270 | 242,175 | 499,600 |
| Total | 7,768,753 | 8,004,658 | 8,111,837 | 8,309,712 | 8,325,895 |
| | (\$) Change from Prior Year: | | | 791,884 | 16,183 |
| | (%) Change from Prior Year: | | | 11.35% | 0.19% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| 17000-Special Needs | | | | | |
| <i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i> | | | | | |
| 100 Salaries | 0 | 0 | 0 | 1,000 | 1,000 |
| 200 Employee Benefits | 0 | 0 | 0 | 0 | 0 |
| 300 Purchased Services | 0 | 0 | 0 | 1,800 | 1,800 |
| 400 Non-Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 2,800 | 2,800 |
| (\$) Change from Prior Year: | 0 | 0 | 0 | 2,800 | 0 |
| (%) Change from Prior Year: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

21000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

| | | | | | |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| 100 Salaries | 918,295 | 1,002,149 | 1,239,719 | 1,228,965 | 1,355,254 |
| 200 Employee Benefits | 369,667 | 522,515 | 448,046 | 443,719 | 508,200 |
| 300 Purchased Services | 16,784 | 14,772 | 27,442 | 46,801 | 47,184 |
| 400 Non-Capital Objects | 23,333 | 15,006 | 24,667 | 15,900 | 17,000 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 324 | 846 | 220 | 900 | 1,025 |
| Total | 1,328,403 | 1,555,288 | 1,740,094 | 1,736,285 | 1,928,663 |
| (\$) Change from Prior Year: | 134,198 | 226,885 | 424,167 | (3,810) | 192,378 |
| (%) Change from Prior Year: | 11.24% | 17.08% | 32.23% | -0.22% | 11.08% |

22000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

| | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|
| 100 Salaries | 264,120 | 138,133 | 282,417 | 283,336 | 348,392 |
| 200 Employee Benefits | 105,043 | 139,722 | 113,795 | 114,161 | 150,822 |
| 300 Purchased Services | 29,744 | 19,710 | 33,181 | 89,100 | 96,480 |
| 400 Non-Capital Objects | 761 | 10,190 | 3,462 | 10,000 | 11,000 |
| 500 Capital Objects | 0 | 5,850 | 5,252 | 5,300 | 5,300 |
| 900 Other Objects | 598 | 680 | 1,120 | 1,200 | 1,200 |
| Total | 400,266 | 314,285 | 439,227 | 503,097 | 613,194 |
| (\$) Change from Prior Year: | (9,994) | (85,981) | 64,448 | 63,869 | 110,097 |
| (%) Change from Prior Year: | -2.44% | -21.48% | 17.20% | 14.54% | 21.88% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 230000-General Administration | | | | | |
| <i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i> | | | | | |
| 100 Salaries | 0 | 0 | 0 | 0 | 0 |
| 200 Employee Benefits | 0 | 0 | 0 | 0 | 0 |
| 300 Purchased Services | 0 | 0 | 0 | 0 | 0 |
| 400 Non-Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |
| (\$) Change from Prior Year: | 0 | 0 | 0 | 0 | 0 |
| (%) Change from Prior Year: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

| | | | | | |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|
| 100 Salaries | 0 | 0 | 0 | 0 | 0 |
| 200 Employee Benefits | 0 | 0 | 0 | 0 | 0 |
| 300 Purchased Services | 303,018 | 311,365 | 296,585 | 287,752 | 306,500 |
| 400 Non-Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 500 Capital Objects | 0 | 1,077 | 0 | 0 | 0 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 303,018 | 312,442 | 296,585 | 287,752 | 306,500 |
| (\$) Change from Prior Year: | (19,574) | 9,424 | (34,415) | (14,993) | 18,748 |
| (%) Change from Prior Year: | -6.07% | 3.11% | -10.40% | -4.95% | 6.52% |

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

| | | | | | |
|---------------------------------|------------|----------|----------|----------|----------|
| 100 Salaries | 0 | 0 | 0 | 0 | 0 |
| 200 Employee Benefits | 0 | 0 | 0 | 0 | 0 |
| 300 Purchased Services | 300 | 0 | 0 | 0 | 0 |
| 400 Non-Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 500 Capital Objects | 0 | 0 | 0 | 0 | 0 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 300 | 0 | 0 | 0 | 0 |
| (\$) Change from Prior Year: | 300 | (300) | 0 | 0 | 0 |
| (%) Change from Prior Year: | 100.00% | 100.00% | 100.00% | 0.00% | 0.00% |

| | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Budget 2021-22 | Budget 2022-23 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| 295000-Administrative Technology Services | | | | | |
| <i>Insurance premiums for district liability, property, fidelity, and unemployment compensation.</i> | | | | | |
| 300 Purchased Services | 0 | 0 | 200 | 0 | 200 |
| 900 Other Objects | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 200 |
| (\$) Change from Prior Year: | (525) | 0 | 0 | 0 | 200 |
| (%) Change from Prior Year: | -100.00% | 0.00% | 0.00% | 0.00% | 100.00% |

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

| | | | | | |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 000 Interfund Transfers & OE/TW | 447,839 | 326,404 | 234,245 | 254,000 | 264,800 |
| Total | 447,839 | 326,404 | 234,245 | 254,000 | 264,800 |
| (\$) Change from Prior Year: | 82,626 | (121,435) | 70,145 | (29,000) | 10,800 |
| (%) Change from Prior Year: | 22.62% | -27.12% | 42.75% | -10.25% | 4.25% |
| TOTAL-INSTRUCTION | 7,768,753 | 8,004,658 | 8,111,837 | 8,312,512 | 8,328,695 |
| (\$) Change from Prior Year: | 788,299 | 235,905 | (114,593) | (566,874) | 16,183 |
| (%) Change from Prior Year: | 11.29% | 3.04% | -1.39% | -6.38% | 0.19% |
| TOTAL-SUPPORT SERVICES | 2,031,986 | 2,182,015 | 2,475,906 | 2,527,133 | 2,848,557 |
| (\$) Change from Prior Year: | 104,405 | 150,029 | 454,200 | 484,948 | 321,424 |
| (%) Change from Prior Year: | 5.42% | 7.38% | 22.47% | 23.75% | 12.72% |
| TOTAL-NON-PROGRAM | 447,839 | 326,404 | 234,245 | 254,000 | 264,800 |
| (\$) Change from Prior Year: | 82,626 | (121,435) | 70,145 | (29,000) | 10,800 |
| (%) Change from Prior Year: | 22.62% | -27.12% | 42.75% | -10.25% | 4.25% |
| TOTAL ALL FUNCTIONS | 10,248,578 | 10,513,077 | 10,821,988 | 11,093,645 | 11,442,052 |
| (\$) Change from Prior Year: | 975,329 | 264,499 | 409,751 | (110,926) | 348,407 |
| (%) Change from Prior Year: | 10.52% | 2.58% | 3.94% | -0.99% | 3.14% |

SECTION III

PROPERTY TAX LEVY & RATE REVIEW

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Tax Levy & Rate Comparisons

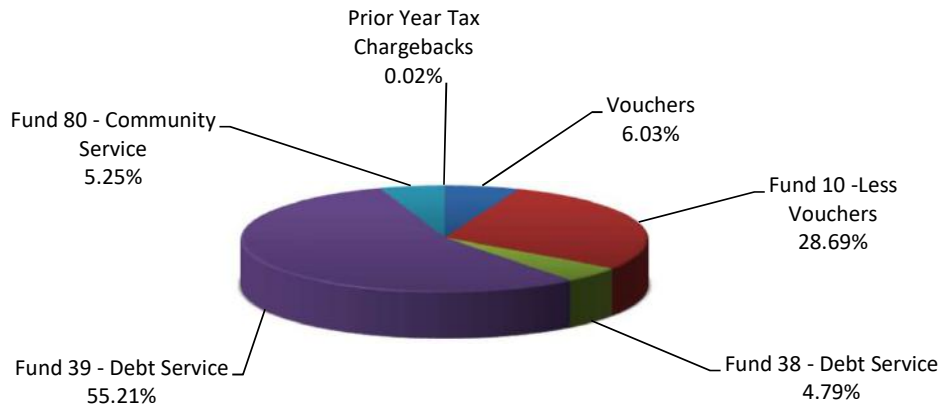
| | Actual 2018-19 | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Proposed 2022-23 | 5 yr. Avg. |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|------------|
| Fund 10 - General | 10,283,983 | 9,106,205 | 9,737,538 | 9,189,161 | 7,280,026 | 9,655,997 |
| Vouchers | 384,466 | 600,278 | 855,370 | 1,088,481 | 1,264,525 | 650,651 |
| Fund 10 -Less Vouchers | 9,899,517 | 8,505,927 | 8,882,168 | 8,100,680 | 6,015,501 | 9,005,346 |
| Fund 38 - Debt Service | 1,336,425 | 1,059,057 | 1,140,769 | 1,041,511 | 1,004,510 | 1,189,186 |
| Fund 39 - Debt Service | 3,206,000 | 5,582,135 | 5,733,157 | 7,281,450 | 11,575,000 | 4,930,178 |
| Fund 80 - Community Service | 1,206,000 | 1,123,000 | 850,000 | 1,100,000 | 1,100,000 | 1,029,800 |
| Prior Year Tax Chargebacks | 0 | 2,425 | 418 | 4,213 | 4,251 | 1,411 |
| Total Tax Levy | 16,032,408 | 16,272,544 | 16,606,512 | 17,527,854 | 19,699,262 | 18,290,366 |
| (\$ Change from Prior Year Tax Levy: | 658,335 | 240,136 | 333,968 | 921,342 | 2,171,408 | 439,213 |
| (%) Change from Prior Year Tax Levy: | 4.0% | 1.5% | 2.1% | 5.5% | 12.4% | 3% |

| | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Total Equalized Valuations (TID Out) | 1,406,322,239 | 1,462,073,744 | 1,513,121,864 | 1,593,289,748 | 1,794,530,811 | 1,465,057,998 |
| (\$ Change from Prior Year: | 55,839,842 | 55,751,505 | 51,048,120 | 80,167,884 | 201,241,063 | 56,880,705 |
| (%) Change from Prior Year: | 4.1% | 4.0% | 3.5% | 5.3% | 12.6% | 4.0% |

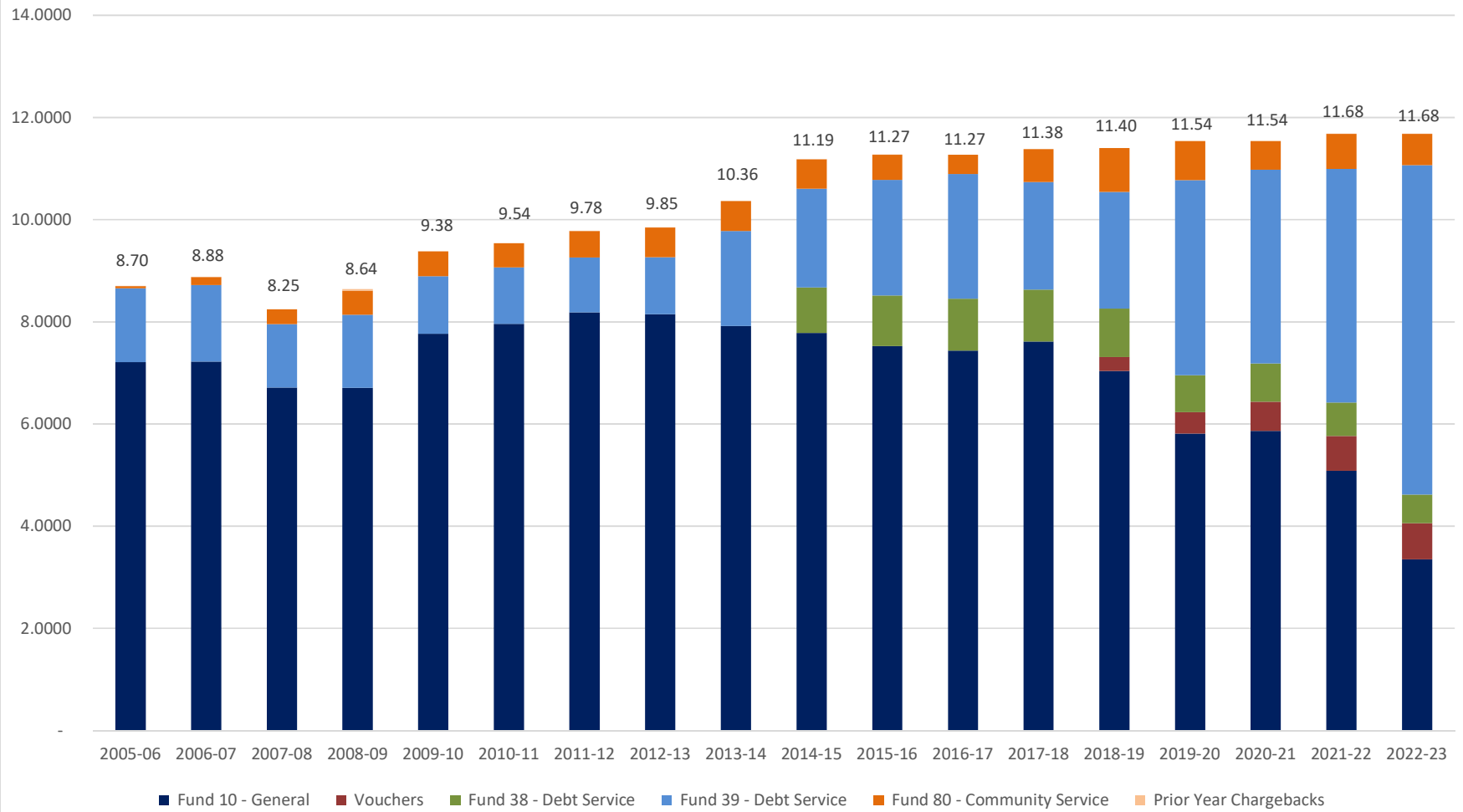
| | | | | | | |
|---|----------|----------|----------|----------|----------|-------|
| Total Tax Rate (per \$1,000 of Equalized | \$ 11.40 | \$ 11.54 | \$ 11.54 | \$ 11.68 | \$ 11.68 | 11.51 |
| (\$ Change from Prior Year Tax Rate: | \$ 0.02 | \$ 0.14 | \$ - | \$ 0.14 | \$ - | 0.08 |
| (%) Change from Prior Year Net Tax Rate: | 0.2% | 1.2% | 0.0% | 1.2% | 0.0% | 0.01 |

| | | | | | | |
|---------------------------------------|------------|------------|-------------|------------|-------------|---------|
| Fund 10 -General-Less Vouchers | \$ 7.039 | \$ 5.818 | \$ 5.870 | \$ 5.084 | \$ 3.352 | \$ 6.24 |
| (\$ Change from Prior Year Tax Rate: | \$ (0.34) | \$ (1.22) | \$ 0.05 | \$ (0.79) | \$ (1.73) | |
| Vouchers | \$ 0.273 | \$ 0.411 | \$ 0.565 | \$ 0.683 | \$ 0.705 | \$ 0.43 |
| (\$ Change from Prior Year Tax Rate: | \$ 0.03 | \$ 0.14 | \$ 0.15 | \$ 0.12 | \$ 0.02 | |
| Fund 38-Debt Service | \$ 0.950 | \$ 0.724 | \$ 0.754 | \$ 0.654 | \$ 0.560 | \$ 0.82 |
| (\$ Change from Prior Year Tax Rate: | \$ (0.063) | \$ (0.226) | \$ 0.030 | \$ (0.100) | \$ (0.094) | |
| Fund 39-Debt Service | \$ 2.280 | \$ 3.818 | \$ 3.789 | \$ 4.570 | \$ 6.450 | \$ 3.31 |
| (\$ Change from Prior Year Tax Rate: | \$ 0.17 | \$ 1.54 | \$ (0.03) | \$ 0.78 | \$ 1.88 | |
| Fund 80-Community Service | \$ 0.858 | \$ 0.768 | \$ 0.562 | \$ 0.690 | \$ 0.613 | \$ 0.70 |
| (\$ Change from Prior Year Tax Rate: | \$ 0.21 | \$ (0.09) | \$ (0.21) | \$ 0.13 | \$ (0.08) | |
| Prior Year Tax Chargebacks | \$ - | \$ 0.0017 | \$ 0.0003 | \$ 0.0026 | \$ 0.0024 | \$ 0.00 |
| (\$ Change from Prior Year Tax Rate: | \$ - | \$ 0.0017 | \$ (0.0014) | \$ 0.0024 | \$ (0.0003) | |
| Total Tax Levy Rate | \$ 11.40 | \$ 11.54 | \$ 11.54 | \$ 11.68 | \$ 11.68 | |

Distribution of Property Tax Levy by Purpose



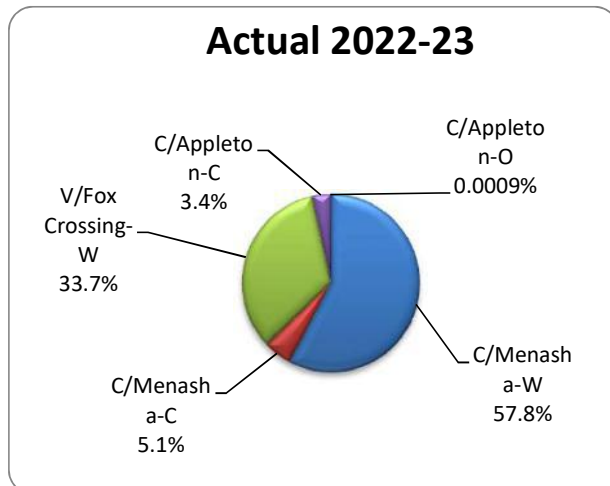
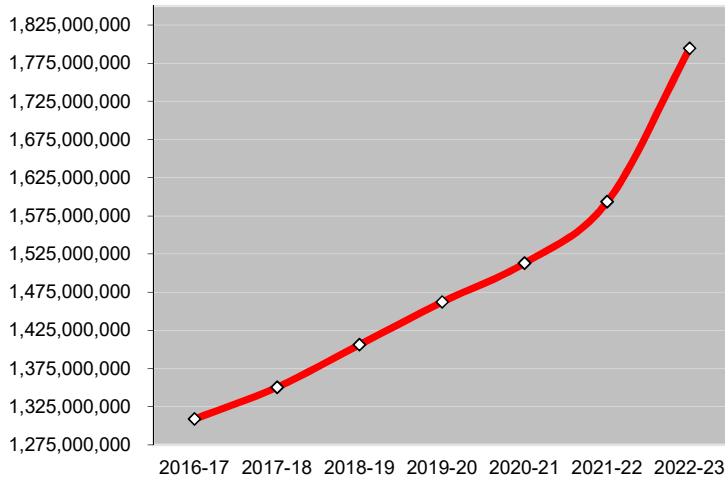
Menasha Joint SD Tax Levy Rates (per \$1,000 of Equalized Property Value)



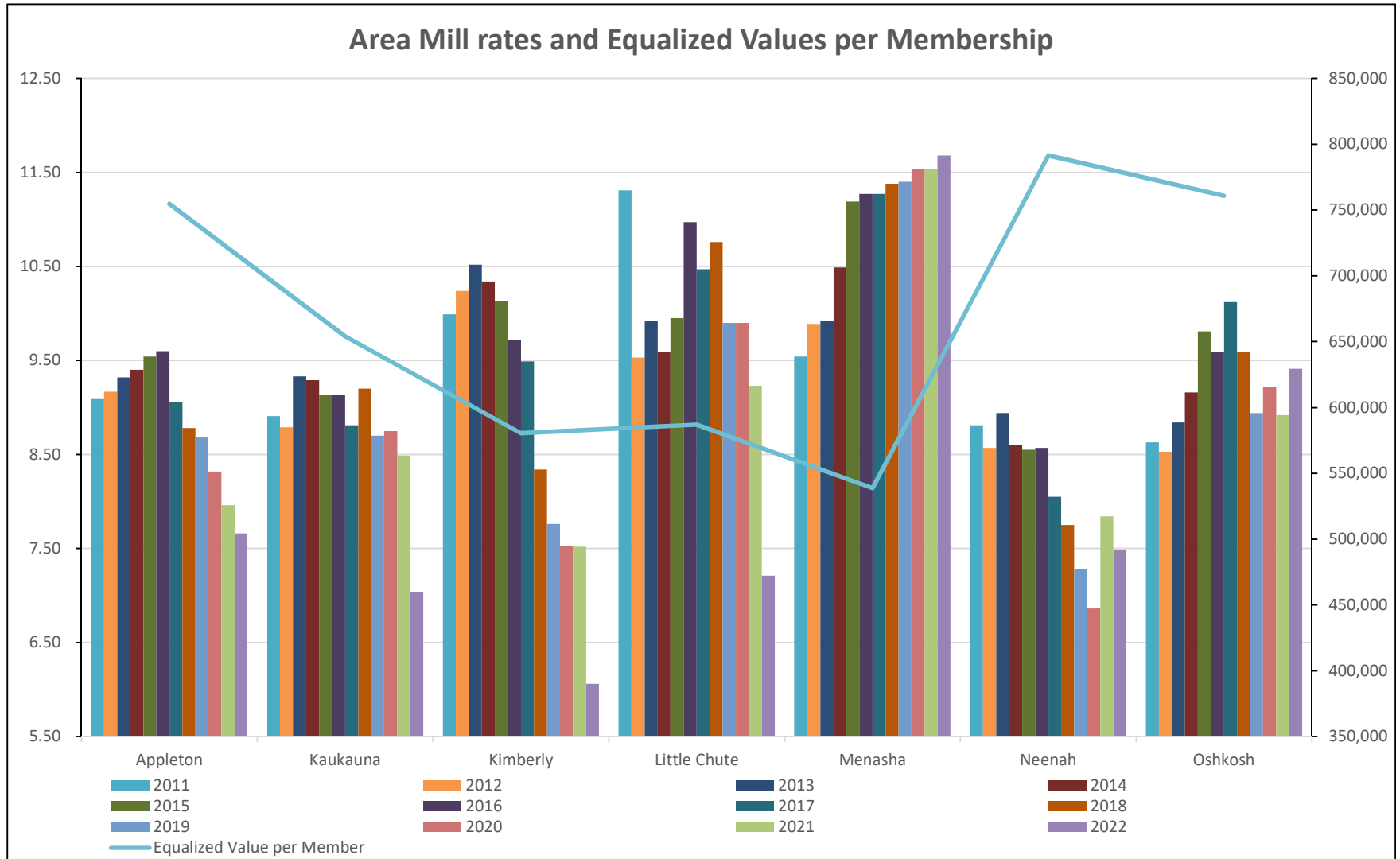
HISTORY OF EQUALIZED VALUATION

(October Certifications)

| Municipality | Actual 2016-17 | Actual 2017-18 | Actual 2018-19 | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 | Actual 2022-23 |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| City of Menasha | 774,449,200 | 804,123,700 | 835,826,600 | 850,199,500 | 884,847,700 | 933,740,100 | 1,036,583,900 |
| Winnebago Co. (\$ Change | 16,769,300 | 29,674,500 | 61,377,400 | 46,075,800 | 34,648,200 | 48,892,400 | 102,843,800 |
| C 70-251 (% Change | 2.21% | 3.83% | 7.93% | 5.73% | 4.08% | 5.53% | 11.01% |
| City of Menasha | 51,459,856 | 53,732,290 | 57,159,949 | 59,615,426 | 60,700,700 | 67,855,379 | 91,311,995 |
| Calumet County (\$ Change | 1,911,522 | 2,272,434 | 5,700,093 | 5,883,136 | 1,085,274 | 7,154,679 | 23,456,616 |
| C 08-251 (% Change | 3.86% | 4.42% | 11.08% | 10.95% | 1.82% | 11.79% | 34.57% |
| Village of Fox Crossing | 429,343,472 | 437,836,835 | 458,155,671 | 489,867,641 | 508,072,363 | 529,037,554 | 605,070,557 |
| Winnebago County (\$ Change | 10,901,067 | 8,493,363 | 28,812,199 | 52,030,806 | 18,204,722 | 20,965,191 | 76,033,003 |
| T 70-008 (% Change | 2.61% | 1.98% | 6.71% | 11.88% | 3.72% | 4.13% | 14.37% |
| City of Appleton | 53,622,008 | 54,777,295 | 55,167,484 | 62,377,664 | 59,486,870 | 62,641,545 | 61,547,475 |
| Winnebago County (\$ Change | (2,212,528) | 1,155,287 | 1,545,476 | 7,600,369 | (2,890,794) | 3,154,675 | (1,094,070) |
| C 70-201 (% Change | -3.96% | 2.15% | 2.88% | 13.88% | -4.63% | 5.30% | -1.75% |
| City of Appleton | 11,708 | 12,277 | 12,535 | 13,513 | 14,231 | 15,170 | 16,884 |
| Outagamie County (\$ Change | 46 | 569 | 827 | 1,236 | 718 | 939 | 1,714 |
| C 44-201 (% Change | 0.39% | 4.86% | 7.06% | 10.07% | 5.31% | 6.60% | 11.30% |
| Total | 1,308,886,244 | 1,350,482,397 | 1,406,322,239 | 1,462,073,744 | 1,513,121,864 | 1,593,289,748 | 1,794,530,811 |
| Dollar Change | 27,369,407 | 41,596,153 | 97,435,995 | 111,591,347 | 51,048,120 | 80,167,884 | 201,241,063 |
| Percent Change | 2.1% | 3.2% | 7.4% | 8.3% | 3.5% | 5.3% | 12.6% |



| | Area Mill Rates | | | | | | | | | | | | Eq Value/ Member |
|---------------------|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | |
| Appleton | 9.09 | 9.17 | 9.32 | 9.40 | 9.54 | 9.60 | 9.06 | 8.78 | 8.68 | 8.32 | 7.96 | 7.66 | 754,737 |
| Kaukauna | 8.91 | 8.79 | 9.33 | 9.29 | 9.13 | 9.13 | 8.81 | 9.20 | 8.70 | 8.75 | 8.49 | 7.04 | 654,161 |
| Kimberly | 9.99 | 10.24 | 10.52 | 10.34 | 10.13 | 9.72 | 9.49 | 8.34 | 7.76 | 7.53 | 7.52 | 6.06 | 580,442 |
| Little Chute | 11.31 | 9.53 | 9.92 | 9.59 | 9.95 | 10.97 | 10.47 | 10.76 | 9.90 | 9.90 | 9.23 | 7.21 | 586,920 |
| Menasha | 9.54 | 9.89 | 9.92 | 10.49 | 11.19 | 11.27 | 11.27 | 11.38 | 11.40 | 11.54 | 11.54 | 11.68 | 538,736 |
| Neenah | 8.81 | 8.57 | 8.94 | 8.60 | 8.55 | 8.57 | 8.05 | 7.75 | 7.28 | 6.86 | 7.84 | 7.49 | 791,472 |
| Oshkosh | 8.63 | 8.53 | 8.84 | 9.16 | 9.81 | 9.59 | 10.12 | 9.59 | 8.94 | 9.22 | 8.92 | 9.41 | 760,697 |



SECTION IV

OUTSTANDING DEBT REVIEW

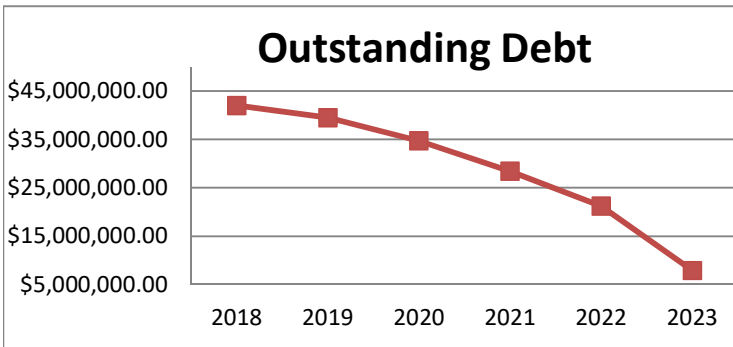
2021-22 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Fund 38 debt payments are within the revenue limit. Fund 39 debt is referendum approved and increases the revenue limit.

| Description of Debt | Original Issue | Balance July 1, 2022 | Payments | | Balance June 30, 2023 | Fund |
|--|-------------------|----------------------|-------------------|------------------|-----------------------|------|
| | | | Principal 2022-23 | Interest 2022-23 | | |
| No. 1: G.O. Refunding Bonds Dated September 3, 2013 (Bonds maturing March 1, 2033) | 27,995,000 | 13,640,000 | 11,097,185 | 675,000 | 2,542,816 | 39 |
| No. 2: Taxable G.O. Notes - QZAB (Note issued March 17, 2014 with lump sum payment due March 1, 2024) | 2,000,000 | 2,000,000 | 0 | 0 | 2,000,000 | 39 |
| No. 3: G.O. School Improvement Bonds Dated November 25, 2014 (Bonds maturing March 1, 2029) | 7,500,000 | 3,845,000 | 500,000 | 110,125 | 3,345,000 | 38 |
| No. 4: State Trust Fund Loan Dated August 31, 2016 (Bonds maturing March 15, 2026) | 3,000,000 | 1,732,082 | 1,732,082 | 150,000 | (0) | 38 |
| Total Fund 38 & 39 Debt | 46,721,000 | 21,217,082 | 13,329,267 | 935,125 | 7,887,815 | |

There are four (4) long-term debt issues as of June 30, 2022 for the district.

- 1) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. **(Final payment scheduled for 9/2033)**
- 2) Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schols' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities. **(Final payment scheduled for 3/2024)**
- 3) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. **(Final payment scheduled for 3/2029)**
- 4) State Trust Fund Loan 2016 - A 10 year LT Loan was used to finance the district's purchase of an administration building as the administration area was needed for additional classroom space. The loan was issued as non-referendum approved debt. Funding for the debt service payment s is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. **(Final payment scheduled for 3/2026)**



| Fiscal Year | Defeasance Amount | Savings |
|---------------|-------------------------|------------------------|
| 2020-2021 | \$ 2,370,000.00 | \$ 1,110,527.00 |
| 2021-2022 | \$ 3,835,000.00 | \$ 1,711,124.00 |
| 2022-2023 | \$ 9,052,846.00 | \$ 2,217,250.00 |
| Totals | \$ 15,257,846.00 | \$ 5,038,901.00 |

SECTION V

FUND BALANCE REVIEW BY FUND

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 – Fund Balance

The Board places the responsibility of administering the budget, once adopted, with the District Administrator. The District Administrator shall monitor the Fund 10 fund balance and shall report the balance to the board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twenty percent (20%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 – Budget Preparation and Policy 6231 – Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with the District auditors and the Director of Business Services. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Business Services. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** – amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** – amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** – amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.

- E. **Unassigned Fund Balance** – amounts that are available for any purpose; these amounts are reported only in the general fund.

The Board discourages the maintenance of unassigned fund balances.

If during the fiscal year, it appears to the District Administrator that the fund balance will be less than estimated, the District Administrator will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

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Legal

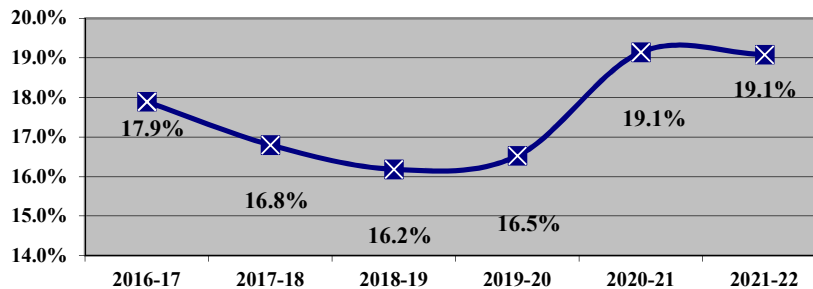
Government Accounting Standards Board Statement 54

Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

| | Actual 2016-17 | Actual 2017-18 | Actual 2018-19 | Actual 2019-20 | Actual 2020-21 | Actual 2021-22 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Assets: | | | | | | |
| Cash & Investments | 7,511,161 | 6,302,822 | 5,727,463 | 6,635,464 | 9,720,189 | 12,787,487 |
| Taxes Receivable | 3,248,764 | 3,328,715 | 3,605,137 | 3,926,512 | 3,926,512 | 3,835,263 |
| Accounts Receivable | 787 | 23,511 | 6,990 | 3,724 | 15,110 | 814 |
| Due From Other Funds | 67,821 | 872,701 | 1,044,647 | 842,471 | 999,621 | 297,165 |
| Due From Other Government | 1,491,586 | 1,455,441 | 1,033,947 | 1,264,324 | 1,471,505 | 1,499,465 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 141,670 | 107,193 | 16,048 | 11,036 | 36,242 | 75,766 |
| Total Assets | 12,461,788 | 12,090,383 | 11,434,231 | 12,683,529 | 16,169,177 | 18,495,959 |
| Liabilities: | | | | | | |
| Accounts Payable | 1,340,581 | 263,701 | 130,083 | 392,374 | 252,175 | 725,504 |
| Withholdings & Fringes | 928,657 | 530,486 | 613,703 | 715,328 | 937,950 | 939,288 |
| Accrued Payroll Payable | 1,874,132 | 2,005,824 | 2,032,779 | 2,028,620 | 2,139,848 | 2,265,354 |
| Unused Vested Benefits | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 0 | 988,271 | 580,874 | 1,381,469 | 3,603,793 | 3,900,000 |
| Claims Payable | 0 | 0 | 0 | 0 | 0 | 806,647 |
| Other Deferred Revenue | 33,505 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 4,176,874 | 3,788,282 | 3,357,439 | 4,517,790 | 6,933,765 | 8,636,792 |
| Total Beginning Fund Balance: | 8,515,314 | 8,284,914 | 8,302,101 | 8,076,792 | 8,165,739 | 9,235,412 |
| Total Ending Fund Balance: | 8,284,914 | 8,302,101 | 8,076,792 | 8,165,739 | 9,235,412 | 9,859,167 |
| (\$) Change from Prior Year: | (230,400) | 17,187 | (225,309) | 88,947 | 1,069,673 | 623,755 |
| (%) Change from Prior Year: | -2.71% | 0.21% | -2.71% | 1.10% | 13.10% | 6.75% |
| (%) of Expenditures: | 17.9% | 16.8% | 16.2% | 16.5% | 19.1% | 19.1% |
| Education Fund Expenditures (Net of Interfund Transfers): | | | | | | |
| | 46,299,664 | 49,415,940 | 49,911,606 | 49,424,289 | 48,239,759 | 51,671,838 |

Fund Balance as (%) of Fd 10 & 27 Expenditures



2022-23 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an unassigned fund balance of twenty (20) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

| | 2020-21 YE | 2021-22 YE | 2022-23 BGT |
|---------------------------|---------------|---------------|---------------|
| Total Expenditures | \$ 48,239,759 | \$ 51,681,593 | \$ 51,521,429 |
| Total Fund Balance | \$ 9,235,413 | \$ 9,859,167 | \$ 9,929,338 |
| % of Expenditures | 19.1% | 19.1% | 19.3% |

Fund Balance Summary

| | | | |
|--|---------------------|---------------------|---------------------|
| Assigned for Encumbrances (General) | \$ 47,000 | \$ 47,000 | \$ 47,000 |
| Assigned for Encumbrances (Smart Boards) | \$ - | \$ - | \$ - |
| Assigned for Encumbrances (Acctg. Software) | \$ - | \$ - | \$ - |
| Assigned for Prepaid Expenses | \$ - | \$ - | \$ - |
| Assigned for Inventories | \$ - | \$ - | \$ - |
| Assigned for Health Retirement Arrangements (HRAs) | \$ 76,300 | \$ 76,300 | \$ 76,300 |
| Assigned for Self-Insured Dental Plan | \$ 132,402 | \$ 132,402 | \$ 24,177 |
| Assigned for Current Year's Budget | \$ 800,000 | \$ 800,000 | \$ 800,000 |
| Assigned for Site Based Budget Carry Over | \$ - | \$ - | \$ - |
| Assigned for Employee Contracts (Salaries) | \$ 8,179,711 | \$ 8,803,465 | \$ 8,981,861 |
| FB Assigned: | \$ 9,235,413 | \$ 9,859,167 | \$ 9,929,338 |
| | 100.0% | 100.0% | 100.0% |
| | 19.1% | 19.1% | 19.3% |
| FB Unassigned: | \$ - | \$ - | \$ - |
| % of Total Fund Balance | 0.0% | 0.0% | 0.0% |
| % of Expenditures | 0.0% | 0.0% | 0.0% |